



2021 Annual Report

Mornington Peninsula Foundation Pty Ltd

Contents

A message from the Chair and Executive Director	4
The Issue	6
The MPF Model	8
Our Activity in 2021	10
Western Port Learning Guarantee	12
Southern Peninsula Spiral Up	14
Project Snapshots & Outcome Highlights	16
No Limits	17
Western Port - Projects & Outcomes	18
Western Port - Small Grants	19
Southern Peninsula - Projects & Outcomes	20
New Projects in 2022	21
Donors	22
Vale Sidney Baillieu ‘Bails’ Myer AC	23
Donor List	24
Leadership	26
Financials	28



The Mornington Peninsula Foundation acknowledges and pays respect to the Bunurong/BoonWurrung People, the traditional owners of these lands and waters.

[I'm] not sure if supporters of the Western Port Learning Guarantee will ever truly know the impact that they have. I know that that we have changed the trajectory of one little fellow in our care, in that he is off the streets and he and his siblings are not in the foster care system or in residential care because the WPLG team has been able to put supports in place. This would not have been possible a few years back.

Our funders are amazing. Thank you for making these relationships happen.

—Emma Slater, Principal, Tyabb Railway Station Primary School

Mornington Peninsula Foundation Ltd

ABN: 58 613 870 250

DGR Item 1, all donations tax deductible

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A message from the Chair and Executive Director

In 2021 we strengthened our resolve and commitment to addressing systems not symptoms and we are hugely encouraged by what is emerging.

The Western Port Learning Guarantee has grown in reach and depth with additional elements building organically as positive outcomes are realised. The commitment and passion of the team is outstanding, naturally attracting more people and partners to their vision for a community that takes responsibility for and looks after every child and family in their educational journey.

In real terms we see changes within school systems with respect to staff training, teaching literacy, trauma informed practice and inclusivity. Between schools we see sharing of staff, data, resources and ideas. We see continuity building between kinders and primary schools, and between primaries and the secondary. Families are linked through school based wellbeing support to external services who respond quickly and sensitively. Statutory services, when needed are integrated into the community actions, so people are working together, not in isolation.

And with these changes happening around the children and families, we are seeing significant growth in rates of literacy and attendance, two key measures correlated to long term educational attainment and economic independence.

On the Southern Peninsula the work is building with an exciting new partnership with Rosebud Secondary College, two feeder primaries and their kinders and family support services. Again, with literacy and engagement the focus, these schools are building their own responses, drawing upon their inherent strengths to meet the needs of their communities. Music is an important part as it draws on the opportunities within the community and the potential of this artform to engage, heal and inspire.

As these two distinct ecosystems emerge and grow, we are looking forward to building upon our work with local businesses to increase support for the employment of women. We will support new approaches to working with families as leaders in their communities and to ensure families with preschool children are getting what they need from their communities. →

→ As the catalyst and facilitator, we remain a lean team, primarily using our resources and assets to enhance the capacities of local people and organisations. Our capacity has been significantly increased with the Victorian State Government Working in Place partnership and our engagement with WhyHive Data Analytics. This has enabled our community partners to structure, gather and analyse data to guide project development. Our outstanding CFO, Gitz Naidu, and her small team ensure our financial structure is securely in place, as a foundation for our work with community and donor partners.

Each of our Directors has provided a unique contribution in 2021. Together they provide a high caliber, deeply compassionate and committed platform upon which this innovative work can take place. We are indebted to each one for their generosity.

Our donors fuel the work and without them none of it would be possible. Every donation, small or large, contributes to the whole and we are proud to have the trust of so many people who are partnering with us.

We have deepened government relations at every level and are excited to be moving these forward in the work to come. As the catalyst and disrupter, we provide the risk capital for social change that can give policymakers confidence in next steps. Our work together is entirely complementary and together we make much more than we can do alone.

Ian Hicks AO, Chair
Stephanie Exton, Executive Director



The Issue

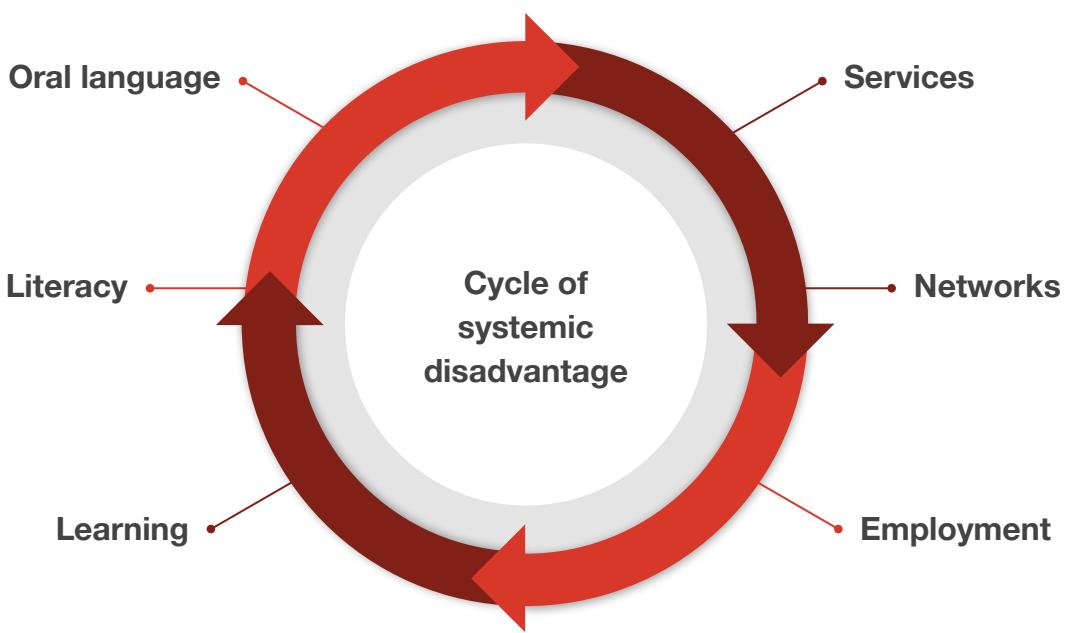
On the Mornington Peninsula, **disadvantage is cyclical and intergenerational.**

Great wealth is juxtaposed with some of the highest levels of disadvantage in the state. We see this through indicators such as the percentage of people living below the poverty line, rates of homelessness, family violence and mental ill health.

But most significantly, underlying all of these compounding issues are **low levels of education and the resulting disengagement from the labour market.** At some schools, only 30% of children who enrol at Year 7 are at expected literacy levels. Figures like these are what we need to be addressing to stop the cycle of disadvantage.

Our primary focus is education, early intervention and prevention. We are supporting cohesive, multi-faceted, community-led initiatives that address underlying structural drivers and empower communities to be the change they envision.

Lack of Access to:



The cycle of disadvantage

The MPF Model

Our Vision is to significantly reduce levels of socio-economic disadvantage on the Mornington Peninsula.

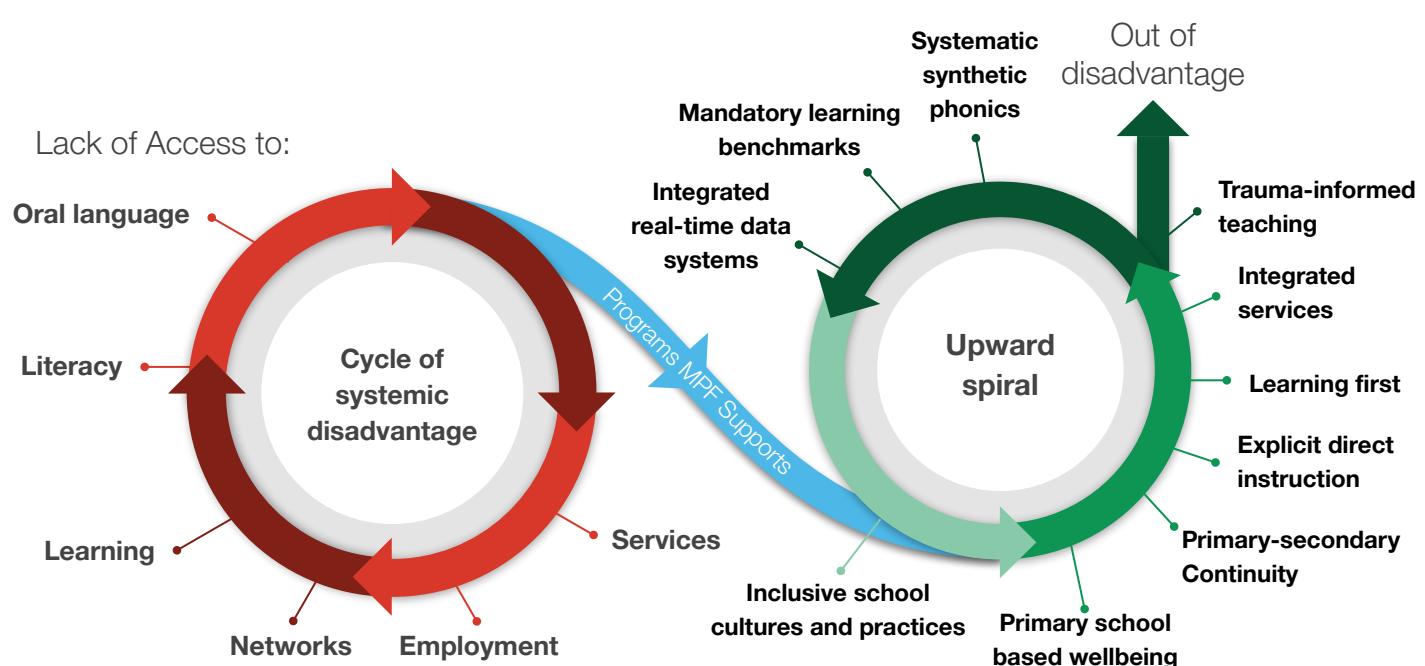
Our Mission is to support communities on the Mornington Peninsula to break the cycle of disadvantage by increasing access to opportunities and resources.

Our approach is to provide risk capital and resources to bottom-up initiatives that address systemic barriers to inclusion.

Our guiding principles

- ↪ Disadvantage is systemic and requires a systemic response.
- ↪ Early intervention and prevention can save enduring suffering and public money.
- ↪ People closest to the issues have the greatest insights into the system, but are often not asked for their inputs.

A Way Forward

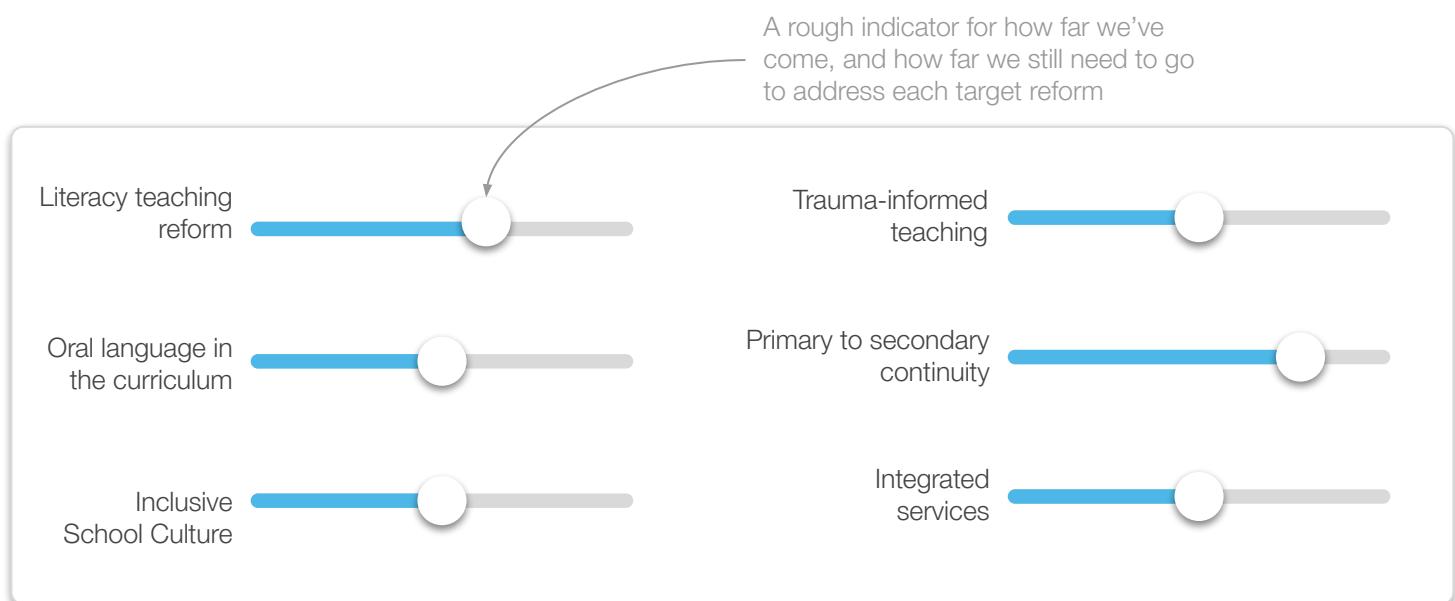


Our Activity in 2021

At a glance

Number of grants	30
Funds raised	\$1,733,252
Funds distributed in grants	\$1,379,339
Number of donors	67

Systemic Change in Progress



Note: these are simple visualisations of our understanding of how complex, multi-layered change is working. They are not based on definitive data.

Case Study #1

Western Port Learning Guarantee

MPF's support in action



Kinders

Crib Point Hastings
Tyabb Wallaroo

Primary Schools

Crib Point Hastings
Tyabb Railway Station Wallaroo

Western Port Secondary College

No Limits
Kinder-Year 2

Music
Prep-Year 6

Learning Enhancement
Years 3-6

Elevate
Years 7-12

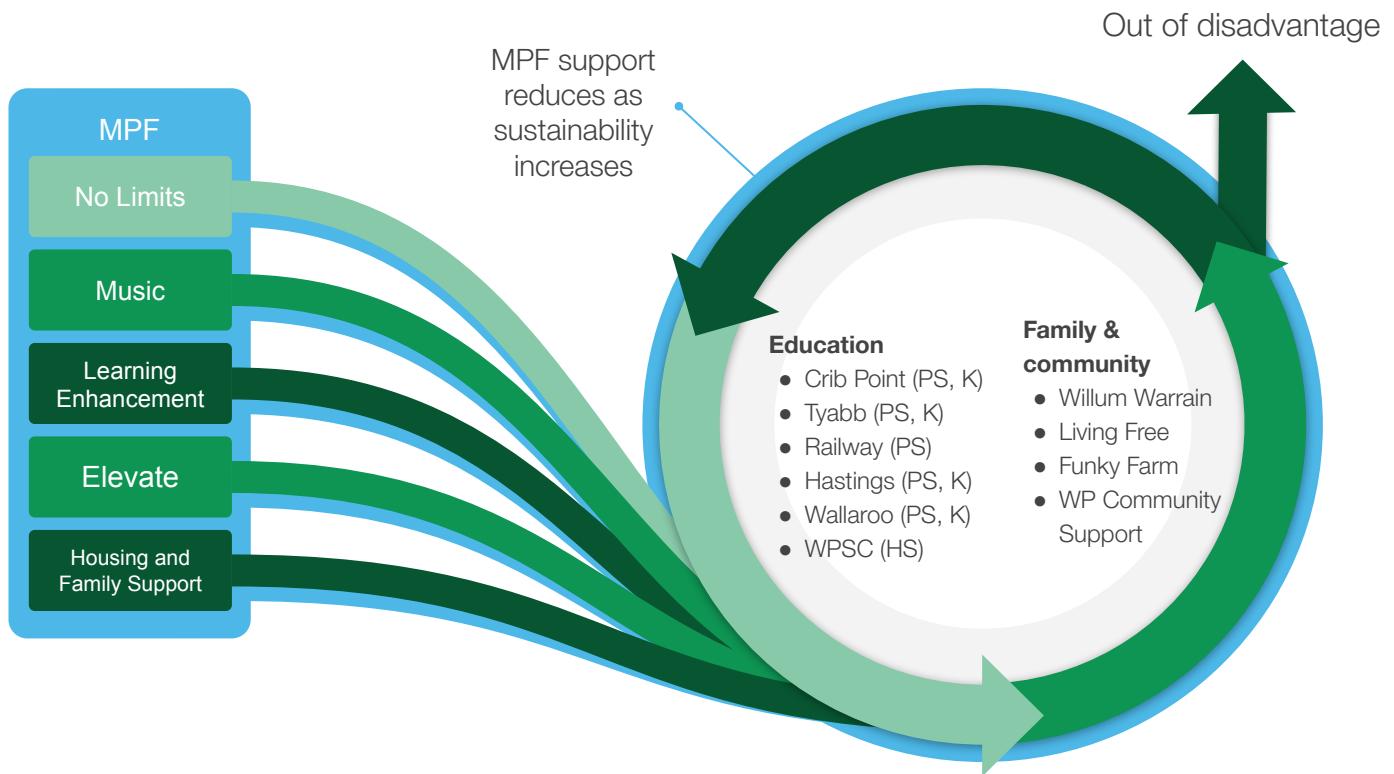
Sounds Write
synthetic phonics

Willum Warrain

Western Port
Community Support

Taskforce, Living
Free

Berry St trauma
informed practice



Key: PS = Primary School, K = Kindergarten, HS = High School

The WPLG is the culmination of ground breaking work by visionary and dedicated educational leaders in the Western Port region. It has grown from their belief that all children and young people should have access to the opportunities high quality education provides. In order to achieve this, the system needs to change, and those changes must be sustained.

MPF is proud to support this work that links together a series of initiatives that ensure no child falls through the cracks.

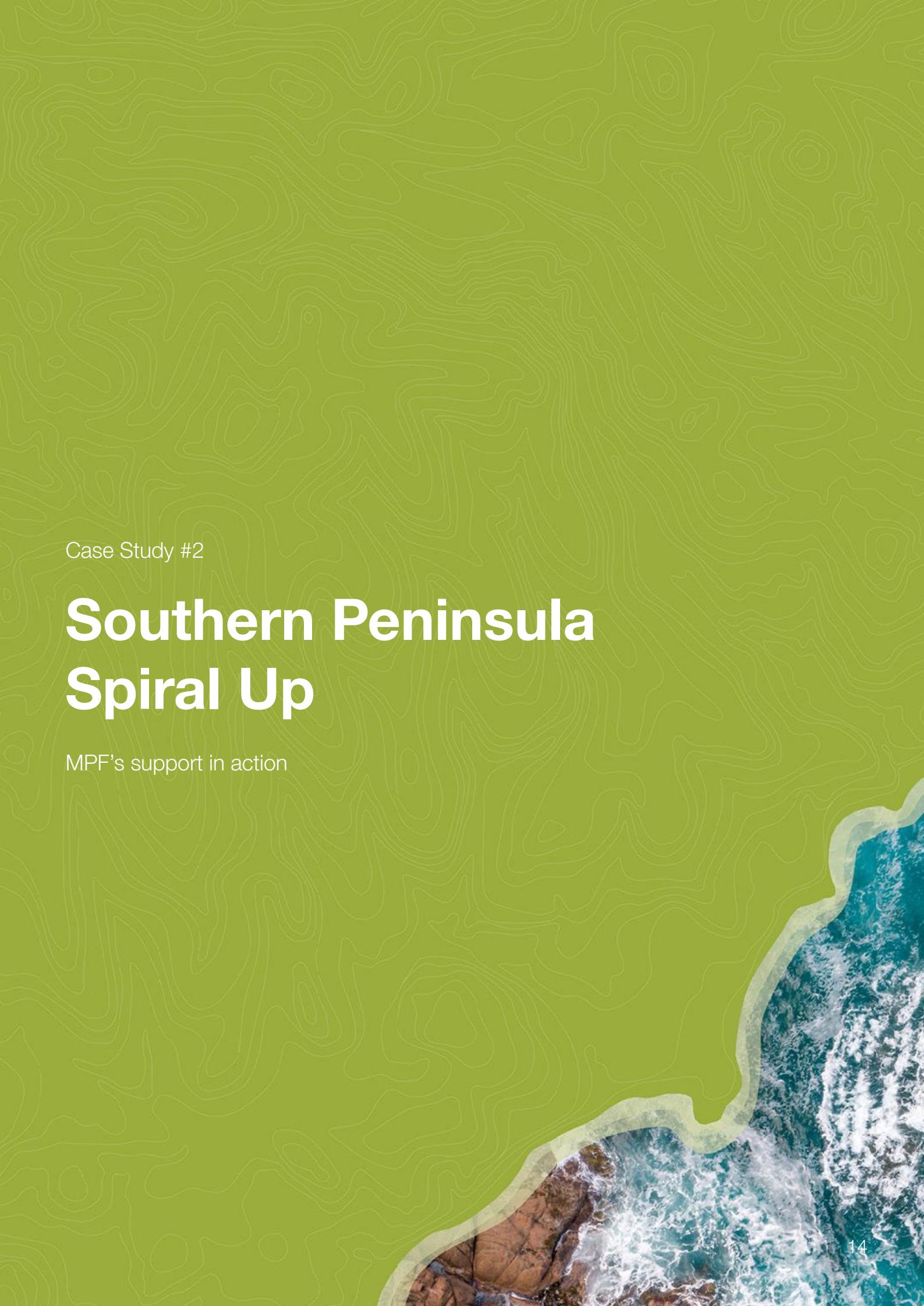
- ↪ **No Limits** addresses oral language and literacy in the early years (K – Year 2).
Key Measure: Reading at level by Year 2
- ↪ **Music** is for all primary school students in the feeder schools.
Key Measure: Engagement, participation, contribution.
- ↪ **Learning Enhancement** addresses literacy and wellbeing Years 3 – 6.
Key Measure: Growth towards expected level by Year 7.
- ↪ **Elevate** addresses engagement in secondary school.
Key Measure: Attendance and completion of Year 12 or equivalent

No Limits and **Music** are in operation at Tyabb Railway Station, Crib Point, Wallaroo, Hastings and Tootgarook Primary Schools.

Learning Enhancement is currently at Tyabb Railway Station and Crib Point Primary Schools.

Elevate is at Western Port Secondary College.

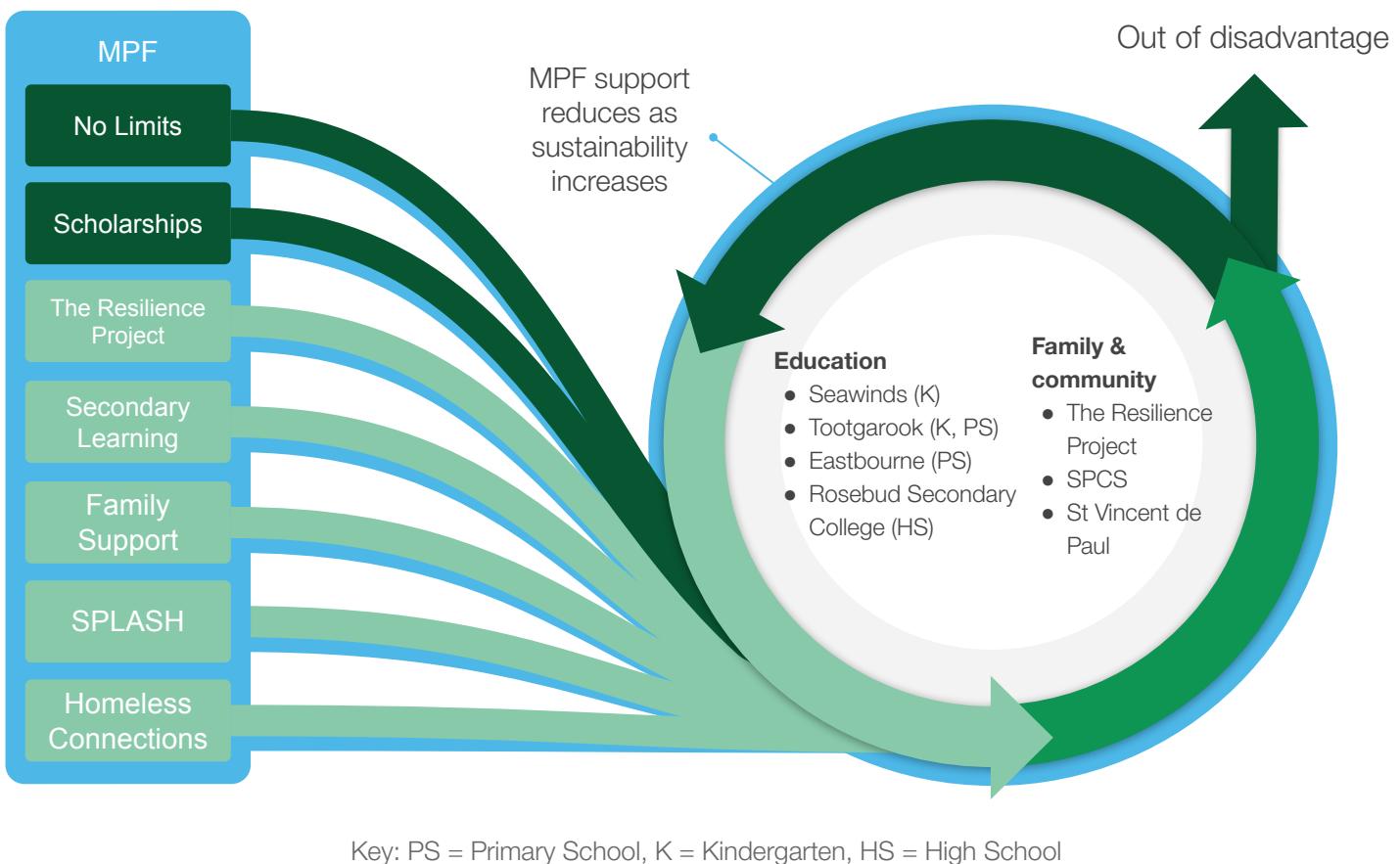
WPLG works closely with the Family Support Service at Western Port Community Support Centre as a crucial partner in this community-wide, community-driven, place-based initiative.



Case Study #2

Southern Peninsula Spiral Up

MPF's support in action



The Southern Peninsula Spiral Up initiative has grown during 2021 with the pivotal partnership with Rosebud Secondary College, and further to sharing the work of the Western Port team with the College leadership. With generous donor funding the team has explored key barriers in the system to learning and engagement for students. It is instigating a trial program that addresses low literacy levels through the implementation of systematic synthetic phonics and low engagement through a pilot behaviour program that supports change in both staff and students.

As with the WPLG, links will be formed with the feeder primary schools and key measures include attendance, literacy levels at key stages and ultimately secondary school completion.

The work links to existing Programs MPF supports, including the Family Support Service at the Southern Peninsula Community Support, The Resilience Project, Annual Transition Scholarships and the educational and family support provided by St Vincent de Paul. In 2022 we will be exploring a new Music Program for students at risk of disengagement and empowerment for women through employment.

Projects Snapshots & Outcome Highlights

A deeper look at the initiatives that MPF supports

No Limits

Early intervention and prevention, speech and oral language

No Limits is the largest initiative MPF supports. It addresses low rates of oral language and literacy in the early years and the link between this and early school disengagement and low completion rates.

This has primarily focused on re-thinking kinder and school systems to include the integration of systematic synthetic phonics into the teaching of literacy and a review of how schools deliver instruction and interventions at tiers one, two and three.

While No Limits started as an intervention provided by an external service (speech pathology), through extensive teacher training and changes to teaching practices and methodologies it has become embedded in the kinders and schools to varying degrees, thus setting them up for sustainability when the funding is reduced.

In 2022 we welcome Murdoch Children's Research Institute and University of Melbourne as research and evaluation partners.

No Limits Highlights

On average, children requiring oral language intervention changes from 90% at the beginning of the year to 30% by the end.

Between 2019 and 2021, the average number of children in the top year 3 NAPLAN reading band for all No Limits schools **increased by 50%**. Those in the bottom band more than **halved**.

Over 750 children participated in the program between 2019 and 2021. A further 275 will do so in 2022.

No Limits is the bedrock of change in this community.

—Parent, Crib Point Primary School

Projects & Outcomes Snapshot

Western Port

The Learning Enhancement Program (LEP) extends the work of No Limits on the one hand and links through to 'Elevate' in the secondary years, on the other. It continues the focus on literacy and systematic synthetic phonics and combines this with dedicated support from a school based wellbeing coordinator. This support extends to families and in partnership with external services that can be activated quickly and collaboratively. MPF funds two positions - lead teacher and wellbeing coordinator, both based at the Western Port Secondary College, outreaching to two feeder primary schools. In 2022 we hope to expand this to two more primary schools.

Elevate creates changes in the secondary school that enhance the capacity of teachers to engage at risk students in learning. With a focus on inclusion, trauma informed practice and systematic synthetic phonics, Western Port Secondary has partnered with Oakwood School to integrate the key ingredient of creating success in learning to enable successful engagement. Whole systems cultural change is happening and young people who would have left school now attending and the establishment of a pathway for those in the outreach program (completely disengaged) back into learning.

Classroom music is provided at four feeder primary schools that are part of the Learning Guarantee. The specialist teacher, based at the Secondary College, outreaches to a different primary each day of the week, providing a sequential series of lessons that teach the fundamentals of music and build up each child's knowledge of the language and expression of music. Students hunger for these classes and demand is far outstripping supply. We are hoping to increase staff time with additional funding as the work grows.

Family and Housing Support are essential parts of the Learning Guarantee, providing parents and carers with stability, safety, support and guidance that enable them in turn to support their children. The services are provided, with philanthropic support, by Western Port Community Support Centre, which has formed a partnership with the local schools. Flexible funding in these positions enables the dedicated staff to respond directly to client needs and to go the extra mile in order to overcome systemic barriers that inhibit their progress towards stability and community engagement. Outstanding outcomes have been achieved through this client led work, often at odds with mainstream services that are hamstrung with processes and restrictions regarding participation and reporting.

LEP 2021

100% of students achieved 12 months or more growth in literacy, compared to previous average annual growth rate of less than 50% 110 students in total.

Elevate 2021

21 secondary students re-engaged in learning, enrolments increase by 19%.

Music 2021

480 primary students across four schools engaged in music classes every week.

Family and Housing 2021

150 families supported in housing and homelessness between in 2021, (456 since 2019), with 65% securing safe accommodation.

54 clients supported through family services. With an average of 3 children, that is around 162 people in total.

Small Grants Snapshot

Western Port

Willum Warrain is an Aboriginal Community Centre very close to the Secondary College in Western Port. It provides a safe place for people to meet and connect, to heal and grow through culture and community. They offer a number of regular activities for children and young people as well as adults and the local schools are getting more and more involved as they grow their understanding of the needs of their students and how they can be supported through this work. MPF has supported Willum Warrain for many years, currently supporting the Women's Program.

The friendship, connection and shared identity that has formed amongst the women and which is based around cultural activities is fundamental to a healthy community.

—Taneisha Webster,
Executive Officer, Women

Crib Point Primary Family Assistance is an example of the small, immediate grants that MPF is able to offer in urgent circumstances, in this case, to a family in crisis.

The whole Western Port team has pulled together to support this gorgeous family. The financial support was pivotal in enabling us to act quickly.

—Teacher, Crib Point Primary

Wallaroo Primary Healthy Eats provides daily breakfast and healthy lunches prepared, served, consumed and cleared by a different class each day of the week. Children learn about food groups, nutrition, food preparation and management, hygiene in the kitchen, budgeting and social eating norms.

No one is hungry at Wallaroo, bellies are full and brains are buzzing!

—Teacher, Wallaroo Primary

Hastings Primary Library Upgrade has now been completed and offers new shelving, furniture, coloured signage and books.

Literacy Support at Tyabb Railway Station Primary involves the provision of individualised literacy plans created and implemented by the program leader in partnership with the class teacher and support staff. The program is integrated into the whole school literacy program which is based on the Sounds Write method.

Our classes are regularly engaging in the newly revamped library, enjoying story time, accessing new books, learning how a library works, borrowing and returning books and being immersed in literature.

—Simone McDonald,
Hastings Primary Principal,

Our year 3 NAPLAN data in reading showed the benefits of the program, which has become yet another way our community works together to help our kids. We are so lucky to have MPF as part of that extended community.

—Sharon Webster, Literacy Support Tyabb Railway Station Primary School

Projects & Outcomes Snapshot

Southern Peninsula

Family Support Services - Southern Peninsula provides flexible, voluntary, non time limited case management at the SPCS Centre. Support in the program is client led and practical, focusing on initial, immediate needs so that deeper engagement can support longer term goals.

The Resilience Project provides teachers with a framework to support all children in their wellbeing through a focus and recognition of gratitude, empathy and mindfulness. This is a tier one approach to support all children as they grow and can be combined with more intensive interventions that may be required.

Private Rental Assistance Program assists individuals who are at risk of or currently experiencing homelessness to find stable and secure housing. Data shows that 89% of clients who engage with PRAP secure stable housing at an average cost of \$2,000.

Scholarships are provided through the St Vincent de Paul Chapter in Rye, under the experienced management of ex primary principal, Eric White. Each year about 65 scholarships of \$500 are provided to children transitioning from year 6 to 7 or 10 to 11 to assist with essential educational costs. We have recently expanded to support young people moving on to tertiary training, including with inspirational Crib Point resident, Byron Lewis, dancer.

The significance of this scholarship is monumental. I have been able to move out of home and pursue my dream to study dance in Melbourne [...] I am and forever will be so deeply grateful for this scholarship.

—Byron Lewis, Crib Point

Homeless Connections - Southern Peninsula provides a case worker to assist people who are rough sleeping into more stable accommodations. The program has seen significant success due to the bespoke and personal attention from the case worker who is able to assist clients in accordance with their needs, and from the temporary availability of the Ranch Hotel.

SPLaSH (Southern Peninsula Laundry and Shower Program) provides bi-weekly outreach on the Rosebud foreshore to people who are experiencing homelessness. It is primarily a point of connection offering no-obligation interaction with SPCSC staff and volunteers as well as other agencies who may attend. With trust based engagement many clients, who have been completely disengage from the community, are referred on to Homeless Connections or other support.

Family Support Services 2021

131 family units, 90% led by single women. Key issues financial stress, mental health and housing. 80% of income spent on rent, food and utilities.

The Resilience Project is a beautiful program that our children and teachers love.

— Stephen Wilkinson,
Eastbourne Primary

PRAP 2021

89% of people secure stable housing at an average cost of \$2,000.

Homeless Connections

168 people supported since Nov 2020.

SPLaSH statistic

436 individuals engaged with SPLaSH in 2021. 3:1 men to women ratio. Attendance has increased every year since 2019. Most people are sleeping rough, in rooming houses or cars.

New Projects

In 2022

In Tune WithU is a new music program in Rosebud providing young people who are disengaged with a new way to connect, both with themselves and with others, a way to express themselves and to be understood. Students will receive weekly music lessons and be part of a supportive group. The work will be connected to the local schools and used to support greater engagement in learning for those students most at risk of early disengagement.

Funky Farm provides universal access to a range of native Australian animals in a hands on situation. Visitors get up close and personal with animals in a guided setting, drawing on the healing power that connection with animals can have, especially for people with barriers to engagement. Particular care is given to ensuring access for people of all abilities is provided and that all people are included in this restorative engagement.

Women's Empowerment through employment addresses the barriers women experiencing disadvantage encounter when seeking to start or return to employment. Structural barriers that have previously been unquestioned are now being repositioned as employers see the value in taking a new approach that supports the practical needs of women as well as their own as business owners. This is a new approach building on the work of the St Vincent de Paul team and we are looking at partnership possibilities to support the scaling to more women.

Donors

Acknowledging the incredible individuals
and organisations supporting MPF

Vale Sidney Baillieu ‘Bails’ Myer AC

It is with deep sorrow and sadness, that we acknowledge the passing of our dear friend and benefactor, Sidney Baillieu Myer AC.

We feel honoured to count Bails as a true friend, a giant among our community who always listened to, and saw, the person in front of him.

In a very special way, in the last five years of his life, Bails was a crucial ally and early supporter of the the Mornington Peninsula Foundation. With his enormous stature in the community, his belief and commitment to our daring idea, he gave our small team the confidence to run with our dreams.

Our big goal was, and remains, to significantly reduce levels of socio economic disadvantage on the Mornington Peninsula. Bails joined us in believing it is not acceptable that on our beautiful and bountiful Peninsula, one in four households is living below the poverty line, and that we could be a catalyst for change.

Bails came to our first major event, the Mornington Peninsula philanthropic summit, and hosted many subsequent events at the Merricks General Wine Store. From the start, we wanted to engage with people closest to the issues. Bails joined us in this approach, visiting our schools and community partners, setting the tone for the work that would unlock the complex drivers by giving a voice to people often not heard.

With an ever available ear, Bails walked with us, guided us, chided us, encouraged us and trusted us. With him on our shoulder we will continue to forge new ways forward.

With reverence, love and affection,

Ian Hicks AO

Donors

Trusts and Foundations

Australian Communities Foundation

SALT Catalyst

Southern Peninsula Community Support Fund

Sentinel Foundation

The Bertalli Family Foundation

The Bowness Family Foundation

The Collier Charitable Fund

The Dodge Family Foundation

The Erdi Foundation

The Alan and Kate Gibson Foundation

The Johnstone Family Foundation

The George Hicks Foundation

The Grace and Emilio Foundation

The Grosvenor Foundation

The Helen Macpherson Smith Trust

The Hugh D. T. Williamson Foundation

The Igniting Change Foundation

The Lord Mayor's Charitable Foundation

The McNamara Family Foundation

The Mellett Family Foundation

The Morris Family Foundation

The Naphtali Family Foundation

The Orloff Family Foundation

The Peter Griffin and Terry Swann Foundation

The River Capital Foundation

The RM Ansett Trust

The Ross Trust

The Tarascio Family Foundation

The John and Myriam Wylie Foundation

The Yulgilbar Foundation

The Zagora Foundation

Businesses

Alandal Consulting

Balnarring & District Community Services Ltd

HGL Legal

KPMG

Life Fitness Australia

Port Phillip Estate

Rye & Districts Community Services Ltd

The Bays Hospital

Individuals

Adrienne and Robert Lang	John Grigg and Joan Grigg OAM
Amanda Milledge- OAM	John and Noelle Howell
Candace Ormerod	John McGuffie
Carol Richardson	John Stuckey
Charles Tegner	Melissa Vukelic
Chris Cooper	Nicholas Barnett
Christopher Wigan	Peter and Carol Riley
Colin Carter AM and Angie Carter	Robin Mellett
Darcy Smith	Ron and Judy Dodge
David Dyer	Sarah and Baillieu Myer AC
David Kaufman	Susie Rachcoff
Georgie Brick	Government
Gordon Clarke	Department of Jobs Precincts and Regions
Ian Hicks AO	
J.H. Tartakover	
Jack and Meg Bowen	<i>Our deepest thanks to all of our donors.</i>
Janet Launder	
Janet Yencken	<i>You are fuelling the fires of change.</i>

Leadership

Our board and executive team

**Ian Hicks AO**

Chair

- Marketing and Donor Engagement
- Grants and Projects

Joined 26 July 2016

**Andrew Fairley AM**

Deputy Chair

- Governance, Risk and Audit

Joined 26 July 2016

**Andrew Wheeler AM**

- Grants and Projects

Joined 31 May 2018

**Tina McGuffie**

- Marketing and Donor Engagement
- Grants and Projects

Joined 31 May 2018

**Paul Thomas Hicks**

- Grants and Projects
- Governance, Risk and Audit

Joined 26 Feb 2020

**Elina Wilson**

- Marketing and Donor Engagement

Joined 4 Apr 2020

**Sarah Jordan**

- Marketing and Donor Engagement
- Governance, Risk and Audit

Joined 10 July 2020

**Brett Watson**

- Marketing and Donor Engagement
- Governance, Risk and Audit

Joined 10 Dec 2020

**Georgia Dawson**

- Grants and Projects

Joined 2 Dec 2021

**Janet Stanley**

Previous board member
from 31 May 2018 to
2 April 2021

**Stephanie Exton**

Executive Director

Financials

**Mornington Peninsula
Foundation Ltd
ABN 58 613 870 250**

Financial report
For the year ended 31 December 2021

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

TABLE OF CONTENTS

Director's Report.....	1 - 5
Auditor's Independence declaration	6
Financial Report	
Statement of profit and loss and other comprehensive income	7
Statement of financial position.....	8
Statement of changes in equity	9
Statement of cash flows.....	10
Notes to financial statements.....	11 - 17
Director's declaration.....	18
Independent auditor's report.....	19

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

DIRECTORS' REPORT

The directors present their report together with the financial report of Mornington Peninsula Foundation Ltd for the year ended 31 December 2021 and auditor's report thereon.

Directors names

The names of the directors in office at any time during or at the end of the reporting period are:

- Ian Hicks AO
- Andrew Fairley AM
- Dr Janet Stanley (Resigned 2nd April 2021)
- Christina McGuffie
- Andrew Wheeler AM
- Paul Thomas Hicks
- Elina Wilson
- Sarah Jordan
- Brett Watson
- Dr Georgia Dawson (Appointed 22nd November 2021)

The directors have been in office since the start of the year to the date of this report unless otherwise stated.

Results

The surplus of the company for the year after providing for income tax amounted to \$44,713 (2020: \$20,900).

Review of operations

The company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements. George Hicks Foundation has continued to fund the MPF administration costs.

The reporting period covered in this report covers the 12 months from 1st January 2021 up until 31st December 2021 and reporting period comparatives covers the 18 month period commencing from 1st July 2019 to 31st December 2020.

Significant changes in state of affairs

The COVID-19 pandemic continued to have a significant impact on the company's state of affairs, affecting the operations of the company, those of the community and donor partners and of the state and national economies. There were no other significant changes in the company's state of affairs that occurred during this reporting period.

DIRECTORS' REPORT

Short-term and long-term objectives and strategies

The company's long term objective is to significantly reduce socio economic disadvantage on the Mornington Peninsula.

The short term objective is to build community knowledge, connections and data through small to medium grants and to build connections with local, state and federal government, as a foundation for the major systems change projects that will achieve the long term aim.

Our priorities are:

- Early years learning and development
- Literacy
- School attendance and completion
- Family and women's empowerment

Principal activities

The principal activity of the company during the reporting period was to raise awareness of social inequity, work with community partners to create projects in response to this, inspire donors to support these innovations, measure outcomes and translate findings to policy level.

No significant change in the nature of these activities occurred during the reporting period.

Key performance indicators

- # projects achieving successful outcomes
- Quality of community partnerships
- # Funds raised
- # Donors retained
- # New donors
- Ability to scale small projects
- Impact on systemic drivers of disadvantage
- Effective functioning of Board
- Retention and growth of staff

After balance date events

No matters or circumstances have arisen since the end of the reporting period which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely developments

The company expects to maintain the present status and level of operations. However, the company anticipates having to flexibly respond to COVID-19 related issues concerning community partners, donor partners and the wider economy.

Environmental regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

DIRECTORS' REPORT

Dividends paid, recommended and declared

No dividends were paid or declared since the start of the year. No recommendation for payment of dividends has been made.

Information on directors

Ian Hicks AO

Chair

Ian is Executive Chair of Applied International Pty Ltd, a private investment group based in Melbourne and Chair of the George Hicks Foundation. Ian is an officer of the Order of Australia in recognition of his community and philanthropic work. Ian has a strong interest in the arts, is a major supporter of the Australian Ballet and an enthusiastic collector of Australian art and sculpture. Ian has had a long involvement with the Mornington Peninsula, and is passionate about significantly reducing the levels of social disadvantage in the Peninsula. He owns and operates a vineyard, avocado orchard and sculpture park in Shoreham on the Peninsula

Andrew Fairley AM

Deputy Chair

Andrew Fairley AM, LLB (Melb), Hon Doc (Deakin), is a commercial and equity lawyer at Hall & Wilcox in Melbourne. He has a deep involvement in the philanthropic sector as Chair of the Sir Andrew Fairley Foundation and former Chair of the Foundation for Alcohol Research and Education. He is an Industry Director of the Australian Financial Complaints Authority. He is a former Chair of Equip Super, an Industry Superannuation Fund managing \$30b. He also formerly Chaired Parks Victoria and is the former Deputy Chair of Tourism Australia.

Christina McGuffie

Director

Christina brings to the MPF extensive knowledge of the communities on the Peninsula and experience in media and communications, local and federal politics. Originally a journalist and for many years Adviser to the Member for Flinders and Federal Minister for Health, the Hon Greg Hunt, Christina is now Media Adviser at the Mornington Peninsula Shire and a Commissioner on the National Mental Health Commission.

Andrew Wheeler AM

Director

Andrew is Chair of Sentinel Foundation and has had a long and successful career in the financial services industry. In 2021, Andrew was made a member of the Order of Australia in recognition of his philanthropic work. As the creator of both Lonsdale Ltd and Lonsec Ltd, he provides research integrated client software, and share broking services to Accountants and Financial Planners. Andrew is active as a philanthropic donor and close supporter of a number of not-for-profit organisations. He is a resident of Mt Martha.

DIRECTORS' REPORT

Elina Wilson

Director

Elina is a Co-Founder and Director of SALT Catalyst – a private company established in 2018 to manage the investments and philanthropic activities of her family. SALT Catalyst operates with the ethos of using intellectual, social and financial capital to catalyse a more just, kind and compassionate world. Prior to establishing SALT Catalyst, Elina had a long career in brand and corporate marketing spanning across her native Finland, several European countries and Australia. Elina is passionate about education, especially early childhood and language development. Other areas of interest for Elina are socio-economic, gender and indigenous equity, mental health, empathy and environmental sustainability. Elina currently serves on the Zoos Victoria Foundation Advisory Board, Wolf Foundation board and several advisory boards of privately held companies.

Paul Thomas Hicks

Director

Paul-Thomas Hicks has a diverse range of experience in local and International business roles obtained over 25 years specialising in Entrepreneurial, Commercial Management, Supply Chain and Logistics. PT is a director of the George Hicks Foundation and Applied International Group and is heavily involved in local and community sports organisations. Having grown up holidaying on the Peninsula and with children of his own, he is passionate about breaking the cycle of disadvantage and creating long term sustainable change on the Mornington Peninsula.

Sarah Jordan

Director

Sarah has an extensive sales and digital marketing career spanning over 20 years in the corporate and education sectors. Having worked with News Limited, Australian Consolidated Press and Murdoch Magazines, Sarah led sales for some of Australia's leading publishing brands. In the last 8 years Sarah has advised to the Peninsula's leading educational institutions including Chisholm TAFE, Chisholm Online and Monash University, Peninsula campus where she was instrumental in developing campus led strategy to raise awareness of the education opportunities within the area by engaging the local community. Sarah is particularly passionate about the importance of education for all.

Brett Watson

Director

Brett is a Peninsula local, currently residing in Mount Martha and brings to the MPF strong business knowledge and experience in leadership, complex problem solving and technology innovation. With a history starting as a research scientist with the Alfred Hospital, Brett has had roles in product, strategy, digital and technology across financial services and consulting, leading to his current position as a Partner at KPMG where he is currently the Banking lead for Advisory.

DIRECTORS' REPORT

Dr Georgia Dawson

Director

Georgia works across private and psychological practice, academic research and teaching at the Melbourne Graduate School of Education, University of Melbourne and is an Honorary Research Associate at the Murdoch Children's Research Institute. She has extensive skills in quantitative data analysis including item response theory, structural equation modelling and path analysis. As a registered psychologist, Georgia has experience in the primary and tertiary education sectors including individual counselling, psychological assessment of learning difficulties, and implementation of education interventions. She has worked with a range of concerns related to mental health and educational engagement and growth.

Options

No options over unissued shares or interests in the company were granted during or since the end of the year and there were no options outstanding at the end of the year.

Members guarantee

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$20 each towards meeting any outstanding commitments and obligations of the company. At 31 December 2021 the number of members was 9. The combined total amount that members of the company are liable to contribute if the company is wound up is \$180.

Indemnification of officers

Directors D&O insurance premiums paid, during or since the end of the year, for any person who is or has been an officer of the company. No indemnities have been given during or since the end of the year.

Indemnification of auditors

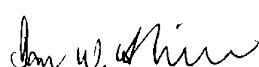
No indemnities have been given or insurance premiums paid, during or since the end of the year, for any person who is or has been an auditor of the company.

Auditor's independence declaration

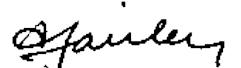
A copy of the auditor's independence declaration under section 307C of the *Corporations Act 2001* in relation to the audit for the financial year is provided with this report.

Signed in accordance with a resolution of the board of directors.

Director:


Ian Hicks AO

Director:


Andrew Fairley AM

Dated 18th May 2022

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE MEMBERS OF MORNINGTON PENINSULA FOUNDATION**

I declare that, to the best of my knowledge and belief, during the period ended 31 December 2021 there has been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.

JTP Assurance

JTP ASSURANCE
Chartered Accountants



SAM CLARINGBOLD
Partner

Signed at Melbourne this 18th day of May 2022

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	31-Dec-21	31-Dec-20*
		\$	\$
Revenue and other income			
Revenue	3	1,734,118	2,108,763
		<hr/>	<hr/>
		1,734,118	2,108,763
Expenses			
Depreciation		1,437	679
Grants paid		1,379,339	1,789,595
Employment costs		224,577	222,975
Event Costs		3,074	-
Professional fees		69,712	43,604
Travel and entertainment		6,158	11,000
Insurance		4,222	3,778
Subscriptions		2,762	2,191
Other expenses		8,125	14,041
		<hr/>	<hr/>
		1,699,405	2,087,863
Surplus before income tax expense		<hr/>	<hr/>
		34,713	20,900
Other comprehensive income		<hr/>	<hr/>
		-	-
Total comprehensive income		<hr/>	<hr/>
		34,713	20,900

*This reflects 18 months period commencing 01 July 2019 to 30 December 2020

The accompanying notes form part of
these financial statements.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	31-Dec-21	31-Dec-20
		\$	\$
Current Assets			
Cash and cash equivalents	4	783,178	698,475
Receivables	5	10,000	600
Total current assets		793,178	699,075
Non-Current Assets			
Office Furniture	6	3,822	1,650
Total non-current assets		3,822	1,650
Total Assets		797,000	700,726
Current Liabilities			
Payables	7	70,991	26,510
Provisions	8	34,587	17,506
Total Current Liabilities		105,578	44,017
Total Liabilities		105,578	44,017
Net Assets		691,422	656,709
Equity			
Retained Earnings		691,422	656,709
Total Equity		691,422	656,709

The accompanying notes form part of
these financial statements.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Retained Earnings \$	Total Equity \$
Balance as of 1 July 2017	78,685	78,685
Surplus for the year	43,186	43,186
Total Comprehensive Income for the year	121,871	121,871
Balance as of 30 June 2018	121,871	121,871
 Balance as of 1 July 2018	 121,871	 121,871
Surplus for the year	513,937	513,937
Total Comprehensive Income for the year	635,808	635,808
Balance as of 30 June 2019	635,808	635,808
 Balance as of 1 July 2019	 635,808	 635,808
Surplus for the reporting Period	20,901	20,901
Total Comprehensive Income for the year	656,709	656,709
Balance as of 31 Dec 2020	656,709	656,709
 Balance as of 1 Jan 2021	 656,709	 656,709
Surplus for the year	34,713	44,713
Total Comprehensive Income for the year	691,422	701,422
Balance as of 31 Dec 2021	691,422	701,422

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	31-Dec-21	31-Dec-20
		\$	\$
Cash flow from operating activities			
Not for profit receipts		1,733,252	2,062,175
Payments to suppliers and employees		- 305,986	- 253,336
Other income received		-	42,132
Grants Paid		-1,338,989	-1,789,595
Interest Received		35	4,456
Net cashflow provided by operating activities	9(b)	88,312	65,832
Cash flow from investing activities			
Purchase of Property, Plant and Equipment		- 3,609	- 1,362
Net cashflow provided by investing activities		- 3,609	- 1,362
Reconciliation of Cash			
Cash at beginning		698,475	634,005
Net increase in cash held		84,703	64,470
Cash at end	9(a)	783,178	698,475

The accompanying notes form part of these financial statements.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The directors have determined that the company is not a reporting entity on the basis that, in the opinion of the directors, there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs. Accordingly, this financial report is a special purpose financial report, which has been prepared to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial report covers Mornington Peninsula Foundation Ltd as an individual entity. Mornington Peninsula Foundation Ltd is a company limited by guarantee, incorporated and domiciled in Australia. Mornington Peninsula Foundation Ltd is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the directors as at the date of the directors' report.

The financial report has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of:

- AASB 101: Presentation of Financial Statements
- AASB 107: Statement of Cash Flows
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1054: Australian Additional Disclosures

The Financial statements except for the cashflow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

(b) Going concern

The financial report has been prepared on a going concern basis.

(c) Revenue

Interest revenue is measured in accordance with the effective interest method.

Operating grants, donations and bequests

When the entity received operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

When both these conditions are satisfied, the Entity:

- Identifies each performance obligations relating to the grant.
- Recognises a contract liability for its obligations under the agreement
- Recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Entity:

- Recognizes the asset received in accordance with the recognition requirements of other applicable accounting standards (eg: AASB 9, AASB 16, AASB 116, AASB 138).
- Recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) and
- Recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognized as a related amount above, the Entity recognizes income in profit or loss when or as it satisfies its obligations under the contract.

All revenue is measured net of the amount of goods and services tax (GST).

(d) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position. Funds received in advance as of reporting period ending 31st December 2021 is \$364,150 and they are being committed based on Memorandum of understanding signed with Grantees.

(f) Provisions

Provisions are recognized when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(g) Employee benefits

(i) Short-term employee benefit obligations

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits (other than termination benefits) expected to be settled wholly before twelve months after the end of the annual reporting period are measured at the (undiscounted) amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave and accumulated sick leave is recognized in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables in the statement of financial position.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Employee benefits (Continued)

(ii) Long-term employee benefit obligations

The provision for other long-term employee benefits, including obligations for long service leave, which are not expected to be settled wholly before twelve months after the end of the reporting period, are measured at the present value of the estimated future cash outflow to be made in respect of the services provided by employees up to the reporting date. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee turnover, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation. For currencies in which there is no deep market in such high quality corporate bonds, the market yields (at the end of the reporting period) on government bonds denominated in that currency are used. Any measurements for changes in assumptions of obligations for other long-term employee benefits are recognized in profit or loss in the periods in which the change occurs.

Other long-term employee benefit obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur. All other long-term employee benefit obligations are presented as non-current liabilities in the statement of financial position.

(h) Goods and services tax (GST)

Revenues, expenses and purchased assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognized as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures. The Mornington Peninsula Foundation was formed on 26 July 2016 and the reporting period for the purposes of this report covers 12 months commencing from 1st January 2021 up until 31st December 2021 and accordingly prior year comparatives represent the financial year ending 31st December 2020.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 2: NEW ACCOUNTING STANDARDS AND INTERPRETATIONS

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the company. The company has decided not to early adopt any of these new and amended pronouncements.

	31-Dec-21	31-Dec-20
	\$	\$
NOTE 3: REVENUE AND OTHER INCOME		
Revenue		
Interest Income	35	4,456
Grants Received	1,515,252	1,832,175
Grants Received (GHF)*	218,000	230,000
Other Income	1,431	42,132
	<hr/>	<hr/>
	1,734,718	2,108,763
	<hr/>	<hr/>
	1,734,718	2,108,763

* George Hicks Foundation (GHF) grant was provided to fund MPF administration costs in its entirety for the whole reporting period up to Dec 2021

NOTE 4: CASH AND CASH EQUIVALENTS

Cash at Bank ⁽¹⁾	783,163	697,767
Petty Cash	15	15
Go Fundraise account	-	694
	<hr/>	<hr/>
	783,178	698,475
	<hr/>	<hr/>
	783,178	698,475

⁽¹⁾ Grant Commitments received in advance as of year ending 31 Dec 2021 is \$364,150 and they are committed to be issued in 2022 Calendar year.

NOTE 5: RECEIVABLES

Accounts Receivable	10,000	600
	<hr/>	<hr/>
	10,000	600
	<hr/>	<hr/>
	10,000	600

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	31-Dec-21	31-Dec-20
	\$	\$
NOTE 6: OFFICE FURNITURE		
NON-CURRENT		
Office Furniture	5,980	2,371
Less: Accumulated Depreciation	- 2,158	- 721
	<u>3,822</u>	<u>1,650</u>
	<u>3,822</u>	<u>1,650</u>

NOTE 7: PAYABLES

CURRENT

Trade Creditors*	69,152	16,798
Visa Card	- 48	783
GST Paid	178	7,479
Superannuation Payable	1,708	1,450
PAYG Withholding Payable	-	-
	<u>70,991</u>	<u>26,510</u>
	<u>70,991</u>	<u>26,510</u>

* Trade Creditors include \$52,500 of grants committed in 2021 to be paid in 2022
 Calendar year

NOTE 8: PROVISIONS

CURRENT

Employee Benefits Annual Leave	21,123	8,437
Employee Benefits Long Service Leave	13,465	9,069
	<u>34,587</u>	<u>17,506</u>
	<u>34,587</u>	<u>17,506</u>

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

31-Dec-21	31-Dec-20
\$	\$

NOTE 9: CASHFLOW INFORMATION

a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows reconciled to the related items in the statement of financial position is as follows:

Cash at bank	783,178	698,475
	783,178	698,475

b) Reconciliation of Cashflow from operations with surplus after income tax

Surplus from ordinary activities after income tax	44,713	20,900
---	--------	--------

Adjustments and non-cash items

Depreciation	1,437	679
Changes in operating assets and liabilities		
(Increase)/decrease in receivables	- 9,400	37,908
Increase/(decrease) in payables	34,481	8,188
Increase/(decrease) in provisions	17,081	- 1,843
Cashflows from operating activities	88,312	65,832

NOTE 10: EVENTS SUBSEQUENT TO REPORTING DATE

There has been no matter or circumstance, which has arisen since 31 December 2021 that has significantly affected or may significantly affect:

- (a) the operations, in financial years subsequent to 31 December 2021, of the company, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to 31 December 2021, of the company.

NOTE 11: COMPANY DETAILS

The registered office of the company is: **Mornington Peninsula Foundation Ltd**

97 Spring Street
 Melbourne VIC 3000

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 12: MEMBERS GUARANTEE

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$20 each towards meeting any outstanding commitments and obligations of the company. At 31 December 2021 the number of members was 9. The combined total amount that members of the company are liable to contribute if the company is wound up is \$180.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

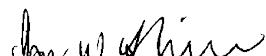
DIRECTORS' DECLARATION

The directors declare that:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

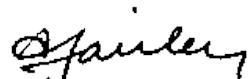
Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director:



Ian Hicks AO

Director:



Andrew Fairley AM

Dated this 18th May 2022

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**
MORNINGTON PENINSULA FOUNDATION LTD**Report on the Financial Report****Opinion**

We have audited the financial report of Mornington Peninsula Foundation Ltd (the company), which comprises the statement of financial position as at 31 December 2021, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report Mornington Peninsula Foundation Ltd is in accordance with the *Corporations Act 2001* and *Div 60 of the Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the company's financial position as at 31 December 2021 and of its financial performance for the period then ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the period ended 31 December 2021 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the

financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards , *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012*, for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Further information about our responsibilities can be found at <http://www.auasb.gov.au/Home.aspx>

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



JTP ASSURANCE
Chartered Accountants



SAM CLARINGBOLD
Partner

Signed at Melbourne this 18th day of May 2022

Thank you

Mornington Peninsula Foundation
97 Spring St Melbourne VIC 3000
P: 03 9656 5523
E: info@mpf.org.au
W: mpf.org.au

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