



MORNINGTON PENINSULA FOUNDATION
CATALYST FOR SOCIAL CHANGE



Revealing the challenges and the opportunities

Mornington Peninsula Foundation Ltd
Annual Report FY2019

Our grant making has supported over 50 separate and important initiatives. We have made grants exceeding \$2.4 million, and have learned a great deal about those areas which are in greatest need, the broader community's strength and weaknesses, the level of services provided by other charitable organisations, and the sheer complexity of a number of the issues relating to disadvantage.



Chairman's report

It gives me great pleasure to provide some comments to include in our 2019 Annual Report, which marks the end of the second full year of operations of the Mornington Peninsula Foundation (MPF). Our Foundation's vision and purpose is to significantly reduce the levels of socio-economic disadvantage on the Mornington Peninsula. We have bold aspirations!

Amidst the splendour and magnificence of the Mornington Peninsula, a unique part of Victoria, there are areas where families live on less than \$500 per week, where 92% of children starting school require speech and oral language intervention, and where only 30% of students who enrol in year 7 are at the required academic levels.

Our grant making has supported over 50 separate and important initiatives. We have made grants exceeding \$2.4 million, and have learned a great deal about those areas which are in greatest need, the broader community's strength and weaknesses, the level of services provided by other charitable organisations, and the sheer complexity of a number of the issues relating to disadvantage. We have built strong relationships, had great project outcomes, and learned and experienced some salutary lessons about how to engage more effectively.

As with my own business ventures, we have recognised that risk is a necessary element for real change to occur. Some philanthropy should be seen through the prism of venture capital where you take ideas, develop them, implement and hopefully achieve the positive outcomes that you strive for.

With risk comes the excitement of new ways of improving people's lives, but sometimes disappointment. At MPF, we embrace both with equal courage, openness and endeavour.

Transparency in our operations

In this Annual Report, we document all of the grant and donor activities during FY2019. We highlight some of our outstanding individual initiatives, and speak about our plans for the future. Our wide array of work helps us to build a strategy for tomorrow which will truncate to fewer, larger initiatives that draw for their success on the findings of our experience, research, and our work to date.

We seek to focus on assisting people at the earliest possible time in their lives, to enable them to grow, develop and succeed with family, with education and with their community. In some of our projects, we concentrate on the first three or four years of a child's education,

to provide the best chance that children can flourish in our education system. When an early intervention is not successful for at risk children, it's almost impossible for our education system and the children who are disadvantaged through a lack of literacy and numeracy to succeed. We see early intervention with young people as a critically important strategy in achieving our purpose.

Systemic poverty

As we work with various schools in areas within the Mornington Peninsula, we come across people and families that are locked in a systemic poverty trap. Poverty is a structural issue that is very difficult for many families, notwithstanding personal endeavour, to escape.

The independence and flexibility of philanthropic funding enables us to step outside the existing government systems which seek to ameliorate poverty, and for us to trial new methods of assisting people to escape from their poverty trap.

Our donors

We are enormously grateful to our donors and partners who have shown great trust and faith in us. They have joined us in this journey, provided the fuel to test our ideas, given us the courage to drill into the data, to give licence to creativity, and permission to step outside the norm.

During the year, we merged with Foundation 59, an organisation which had been operating on the Mornington Peninsula for 9 years, supporting and investing in social change in our region. We are delighted to have joined forces with Foundation 59, and proudly continue much of their work in our focus areas of education, children and disadvantaged families.

With our community and donor partners, we are looking forward to the next phase of our work. You will see the development of large scale education initiatives and new thinking in homelessness.

We look forward to working closely with our local and State Government bodies, so that we are able to play a complimentary role, whilst bringing an independent voice to the Mornington Peninsula, driven with the aim of reducing socio-economic disadvantage in our region.

**Ian Hicks AM,
Chair, Mornington Peninsula Foundation**



'As an educator, being a part of a program that is so powerful and that will truly change lives and potentially communities, is an absolute privilege.'

Tina Coumbe
Principal, Crib Point Primary

About Mornington Peninsula Foundation (MPF)



Our vision

Significantly reducing social disadvantage on the Mornington Peninsula.



Our purpose

As a trusted partner on the Mornington Peninsula, we are the catalyst for supporting local leadership in education and homelessness through philanthropy.



Our long-term targets

- Ensure children are developmentally ready for school
- Significantly reduce the rate of homelessness



Our goals

- Invest in opportunities with the greatest social return
- Inspire local change agents and like-minded philanthropists to work with us
- Measure outcomes of funded projects
- Build MPF into a sustainable and capable organisation and to become the apex of philanthropy on the Mornington Peninsula

Progress against goals in FY2019



INVESTED \$591,317 in paid grants, with \$519,939 committed for FY2020 to 24 community led initiatives focusing on education, homelessness and community connection.

PARTNERED with 20 community organisations and 53 donors and merged with Foundation 59.

EVALUATED each investment according to project objectives and used this data to build from small grass roots projects to longer term, large scale investments, the first being No Limits.

CONSOLIDATED the Board, installed robust operational systems, secured five year operational funding, initiated communications to broaden the reach of our message to raise awareness, foster innovation and inspire support.

Directors

Ian Hicks AM, Chairman	Andrew Wheeler
Andrew Fairley AM, Deputy Chairman	David Dyer
Dr Genevieve Timmons	Christina McGuffie
Dr Janet Stanley	

Staff

Stephanie Exton, Executive Director
Gitz Naidu, CFO

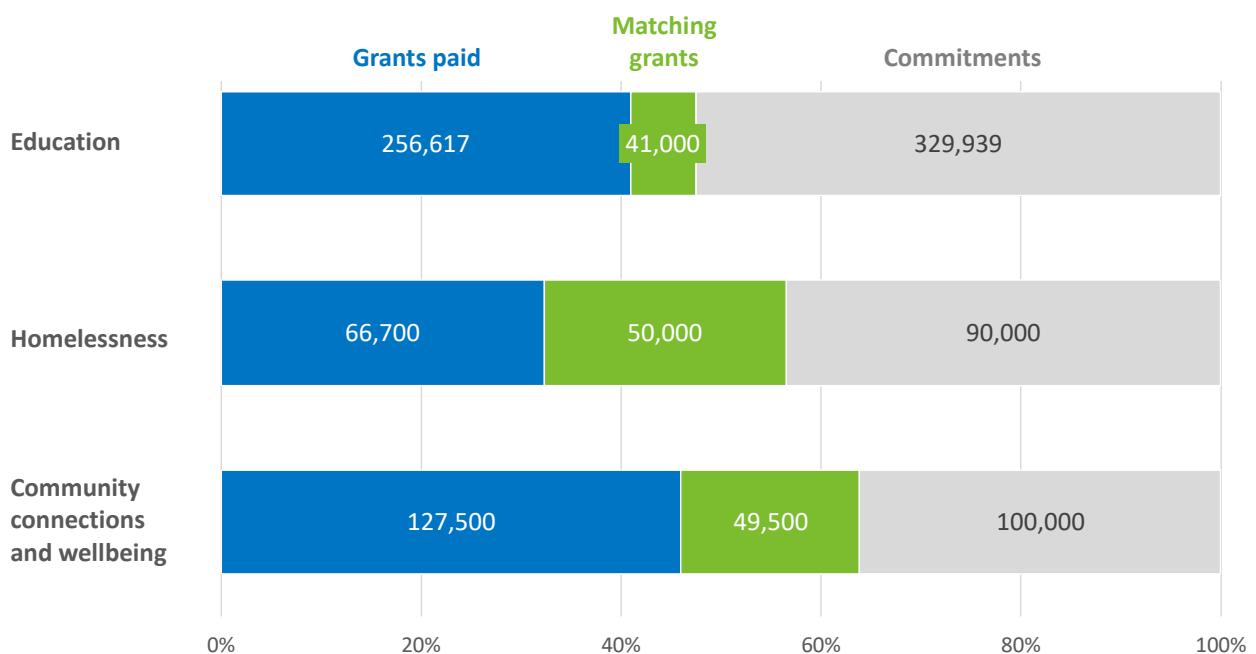
Summary of grants

Total funds paid in grants including matching grants = \$591,317

Total committed for FY2020 = \$519,939

Total funds paid in administration (from George Hicks Foundation) = \$187,000

Grants activity – FY2019 and FY2020 forward projection



Source: Mornington Peninsula Foundation. (2019).



'Through our strong partnership with Mornington Peninsula Foundation, Western Port Secondary College is tackling the issue of disadvantage to positively impact the lives and educational outcomes of young people from right across the community of Hastings.'

**Chris Quinn, Principal,
Western Port Secondary College**

MPF grants FY2019

EDUCATION			
PROJECT	ORGANISATION	PAID FY2019	COMMITTED FY2020
Abecedarian Program Oral Language Program	Eastbourne Primary School	–	\$20,000
After School Tutoring at Eastbourne Primary School	Anglicare Victoria	\$3,500	\$20,000
Child Care Scholarships	Seawinds Community Hub	\$9,883	\$8,138
Discretionary student support	Hastings Primary	\$2,000	–
Feuerstein Method	Advance Community College	\$36,205	\$13,776
In School Counselling	Tootgarook Primary School	\$1,800	\$1,800
Literacy Support	Tyabb Railway Primary School	\$15,000	7,500
Music in Schools	Crib Point Primary School; Hastings Primary School; Mornington Park Special Development School; Wallaroo Primary School	\$39,899	\$22,445
Music Scholarship	Wallaroo Primary School	\$60	\$3,000
No Limits, Speech and Oral Language in the early years	Eastbourne Primary and Seawinds Community Hub; Mornington Park Primary and Kindergarten; Tyabb Railway Primary and Tyabb Kindergarten; Crib Point Primary and Kindergarten, Wallaroo Primary and Kindergarten; Community Kinders Plus	\$126,720	\$233,280
Reading for Life	Somerville Primary	\$4,000	–
Speech and Occupational Therapy	Crib Point Primary	\$14,550	–
Transition Scholarships	12 Primary and secondary schools	\$3,000	–
TOTAL		\$256,617	\$329,939

HOMELESSNESS			
PROJECT	ORGANISATION	PAID FY2019	COMMITTED FY2020
Private Rental Assistance Program	New Peninsula Community Caring Inc	\$40,000	\$50,000
Sleep in Your Car	Fusion's Housing Support Program	\$500	–
Southern Peninsula Shower and Laundry Program	Southern Peninsula Community Support and Information Centre (SPCSIC)	\$26,200	\$40,000
TOTAL		\$66,700	\$90,000

COMMUNITY CONNECTIONS AND WELLBEING			
PROJECT	ORGANISATION	PAID FY2019	COMMITTED FY2020
Child Safe Spaces	SPCSIC	\$2,500	–
Connecting Local Agencies on the Southern Peninsula	SPCSIC	\$50,000	\$25,000
Family Support Service	SPCSIC	\$60,000	\$60,000
Women's Program	Willum Warrain Aboriginal Association	\$15,000	\$15,000
TOTAL		\$127,500	\$100,000

Total paid FY2019 = \$450,817; Total committed FY2020 = \$519,939

Matching grants

EDUCATION		
PROJECT	ORGANISATION	PAID FY2019
Educational Assistance	Western Port Community Support and Information Centre (WCSIC)	\$5,000
Learning Guarantee	Western Port Secondary College	\$10,000
Lunches in Primary Schools	Crib Point Primary School; Hastings Primary School	\$2,000 \$2,000
Transition Scholarships	12 Primary and secondary schools	\$22,000
TOTAL		\$41,000

HOMELESSNESS		
PROJECT	ORGANISATION	PAID FY2019
Preventing Homelessness	Westernport Community Support	\$25,000
Private Rental Assistance Program (PRAP)	New Peninsula Community Caring Inc	\$10,000
Sleep in Your Car	Fusion's Housing Support Program	\$5,000
Southern Peninsula Shower and Laundry Program	SPCSIC	\$10,000
TOTAL		\$50,000

COMMUNITY CONNECTIONS AND WELLBEING		
PROJECT	ORGANISATION	PAID FY2019
Family Support Service	SPCSIC	\$45,000
Individual Support	Willum Warrain Aboriginal Association	\$4,500
TOTAL		\$49,500

Total matching grants = \$140,500

These grants are supported by MPF and are paid directly from the donor to the recipient.

About our projects

EDUCATION



Overview

\$627,556	56%	16	20
total spend	of total MPF funds	projects	community partners

Community partners

- Kindergartens: Crib Point, Tyabb, Mornington Park, Seawinds, Wallaroo, Community Kinders Plus
- Primary Schools: Tootgarook, Eastbourne, Mornington Park, Wallaroo, Crib Point, Tyabb Rail, Somerville, Hastings, Boneo, Rosebud
- Secondary: Western Port, Rosebud, Dromana Secondary Colleges
- Alternative Education: Advance Community College
- Community organisations: Westernport Community Support; St Vincent de Paul, Anglicare Victoria

Over the last year we have expanded our connections to local kindergartens, primary schools, secondary colleges and alternative education settings across a range of projects. Each has been driven by local insights and environments but is responding to the common issue of poor student engagement, and academic attainment.

Some have been simple and immediate responses, for example, school lunches, warm clothing or extra tutoring. Others have addressed the deeper underlying issues through developmental programs including speech therapy, cognitive development, and child care for preschool children.

Each has been monitored in terms of delivery and outcomes, and most have had very positive impacts in their localised form. More significantly, they have allowed MPF to get to know the people, the communities and the impacting factors to develop more finely honed long-term strategies.

It is through this grass roots work that No Limits was born, an initiative that takes to scale the aspiration to improve early child development, and therefore long-term engagement and success in education.

No Limits

In June 2018 principals and staff from Crib Point, Wallaroo, Eastbourne, Mornington Park and Tyabb Railway Primary Schools and their feeder kindergartens identified low levels of oral language as the key issue for lack of engagement and success in learning in their children. With the support of Right Lane Consulting, a detailed intervention project plan was created and generously funded at a cost of \$1.05 million over three years by ten MPF supporters.

Informed by the oral language pilot of 2018 at Crib Point Primary, No Limits will support over 500 children over three years in their oral language and literacy development. MPF has engaged Peninsula Speech Pathology Services (PSPS) to deliver the program and supported the primary schools to employ an additional aide in each prep class.

As part of a team managed by PSPS, a speech pathologist visits each site one day per fortnight. Individual testing informs individualised intervention programs. Under supervision by the therapist and with specialised training and additional resources, the class teachers, aides and kindergarten assistants implement the programs as part of the daily curriculum. This increases the skills of the educators to respond to poor oral language and integrates it sustainably into the system.

Testing of 300 children at the ten intervention sites and three comparison sites in term 1 of 2019 showed that 92% of the children required some form of oral language intervention, compared to 10% of the general population.

Terms 2 and 3 saw specialist intervention according to individual assessments and term 4 will see endline testing of all children. This, along with observational measurements, will inform the external evaluation.

No Limits is already sprouting branches of activities and will form the basis of long-term coordinated change at scale for children and their families on the Mornington Peninsula.

About our other Education projects

Tyabb Railway Literacy Program

Education Assistants deliver ten minute daily doses of individualised literacy support under the supervision of the experienced program coordinator, Sharon Webster. Forty children in lower primary participated during the year with very significant growth in proficiency.

This project is embedded within the school community, embraced by teachers, students and parents and will be continued and potentially extended to all grades in the

school. As Sharon says – ‘I can’t thank our supporters enough when I see and speak with our kids. They are flying!’

Crib Point Primary Speech Program

MPF supported a one year trial bringing speech therapy into the school in response to very low developmental levels in prep children. Comparing baseline and endline data that tested receptive and expressive language, phonemic awareness and articulation and combining this with observational insights regarding engagement and wellbeing, dramatic improvements were revealed.

It was only the most severely impacted children still requiring intervention at the end of the year, although nearly all had required it after initial testing. With such telling data this program formed the basis of the No Limits program which provides oral language intervention for four to six year olds in five schools and kindergartens across the Mornington Peninsula.

Lunch program contributions, Hastings, Crib Point

MPF contributed with small grants to the lunch programs at each school, providing children who would otherwise miss out with a nutritious meal. Having regular, healthy food, like being able to speak, is so easily taken for granted, however, listening to the staff and being at the schools shows just how often children are without lunch.



Music in Schools, Hastings, Crib Point, Wallaroo Primary Schools; Mornington Special Development School

Building on the work of Foundation 59 and drawing heavily on the wealth of evidence that correlates quality music education with dramatic improvements in literacy and numeracy, MPF is supporting music education at Wallaroo, Hastings and Crib Point Primary Schools and the Mornington Park Special Development School. This program enhances student learning on multiple levels, often providing a pathway to engagement when more regular routes are closed.



Feuerstein Method, Advance Community College

The introduction of the Feuerstein Method of teaching at Advance College has been an outstanding success. Advance works with young people who have disengaged from mainstream education and who face multiple barriers to participation that mainstream settings struggle to overcome. With generous donor funding, training in the Feuerstein Methodology was delivered to Advance College staff in early 2019 and incorporated into the school curriculum throughout the year.

The Feuerstein Method teaches students the process behind thinking and learning skills in an organized, structured way. For young people who have experienced trauma and adverse circumstances, learning has often shut down. This method empowers individuals with experience of success and enables them to see the relevance of what they are learning in their every day lives.

Transition Scholarships, St Vincent de Paul

Over the last three years one hundred scholarships valued at \$500 each have been awarded to children and young people through the dedicated work of St Vincent de Paul volunteer and retired primary school principal, Eric White. Eric knows well the value of education and the immense negative impact financial stress creates for children and families.

At transition times, when costs increase significantly, scholarships assist students with uniforms, shoes, books, technology and excursions. For students transitioning from year 10 to 11, preferred subjects are often not chosen due to cost. These scholarships help make that choice possible. For one student this year the scholarship actually made returning to school an option that was otherwise out of reach.

Educational Assistance, Westernport Community Support

Each year the team at Westernport Community Support provide over 200 young people with financial assistance that enables them and their families to stretch resources to include educational essentials. With limited resources each family is assisted as much as possible. For many children, this support means they can participate with confidence, making a significant difference to long-term engagement and success in education.



Child Care Scholarships, Seawinds Community Hub

We know that the early years are crucial for child development that significantly determines life's course. A safe, secure, responsive environment can guide a child through the early years so they are developmentally ready for school. On the Mornington Peninsula there are worrying low levels of development as evident in the Australian Early Development Census (AEDC) data. Our scholarships at Seawinds Community Hub provide a small group of children with fee relief that enables their families to send them on a regular basis. The results are outstanding and while on a very small scale, for these children and their families, school will be an exciting, welcoming place that they can fully engage in, rather than a setting where challenges are often too hard to overcome.

Abecedarian Program, Eastbourne Primary School

MPF is proud to continue the support Foundation 59 provided to the Abecedarian Project, an oral language project that supports the development of children in preschool, kindergarten and prep. The Abecedarian Program is one of the few early years interventions that has shown through longitudinal data from a randomised control trial the fundamental importance of

high dosage one on one interaction between care givers and preschool children. This is reinforced by more and more evidence that supports high quality education in the preschool years. When teachers are trained, they incorporate the program into their daily work thus maximising its sustainability. Training has been delivered to teachers in other parts of the Mornington Peninsula, including Crib Point, Bittern and Tyabb.

After School Tutoring, Anglicare Victoria at Eastbourne Primary School

The After School Tutoring at Eastbourne Primary is delivered as part of Anglicare Victoria's Parent Engagement Program that has been running successfully in the school for more than six years. This program identifies children in upper primary who are behind in literacy and numeracy and at risk of disengaging from school in the transition period. With dedicated volunteer tutors, each student receives one on one tutoring for twenty weeks under the supervision of the lead teacher and parent engagement worker who is also able to support their emotional and social wellbeing and to engage with the family.

'As a mother of a child who benefits from this outreach, this is changing lives.'

Mother



HOMELESSNESS



Overview

\$206,700	19%	4	4
total spend	of total MPF funds	projects	community partners

Community partners

- Southern Peninsula Community Support and Information Centre (SPCSIC)
- New Peninsula Community Caring Inc
- Fusion's Housing Support Program
- Westernport Community Support and Information Centre

In the land of abundance, homelessness is a major issue with the Mornington Peninsula being the sixth worst Victorian municipality for persons who were sleeping rough according to ABS 2016 census. Rates of homelessness are increasing as traditional caravan parks are closing, house prices and rents have increased significantly in recent years and there is very little social housing.

Most people on low incomes are locked out of the housing market. The major housing and homeless services supporting the Mornington Peninsula are in Frankston and Dandenong, which are difficult to access without a car as public transport is so minimal.

MPF's work with respect to homelessness has concentrated on the two extremes, being prevention on the one hand and emergency outreach on the other.

With respect to the former, we have seeded a pilot program on the Southern Peninsula with **New Peninsula Community Caring Inc.** This initiative is identifying people at risk of homelessness but with capacity to maintain rental accommodation, and assisting them to deal with those risks. This can then result in them retaining or gaining stable housing through the private rental system.

The very small team also works with real estate agents, landlords and developers to understand their needs, and how they can be supported to work with vulnerable tenants so that tenancies are maintained. The opportunities to create win/win situations for everyone are increasingly clear, as is the potential to unlock significant amounts of unused housing.

Connections to community form a big part of this program, with volunteers forming support structures around clients to enable that stability to be maintained. In 2020 we are looking at expanding this work. With a focus on risk mitigation we believe there is significant potential to impact on the housing crisis through existing resources.

At **Westernport Community Support** in Hastings, a small pilot program to assist people at risk of homelessness to retain housing in 2018 has led to a fully funded position for FY2020 to continue this work. The service to support the Westernport area is a trial to find out more about the issue and potential for change that could inform advocacy for increased resources in this area. Over 80 people have been supported in the first six months.

Data is being tracked with the assistance of pro bono data analytics and has already shown revealing insights into who is experiencing, or at risk of, homelessness and why.

With respect to emergency outreach, MPF has supported the work of the Southern Peninsula Community Support and Information Centre (SPCSIC) to deliver SPLaSH (Southern Peninsula Laundry and Shower Program). This weekly outreach to people sleeping rough on the Rosebud foreshore is the first time such a program has been operating in the area. With assistance from the Mornington Peninsula Shire a foreshore toilet block has been equipped with showers, a washing machine and dryer. Visitors are able to use these facilities and get a meal but the most important outcomes of the program have been the personal connections made between SPCSIC workers and visitors, and with other services who regularly attend the program. While the potential for the program to connect with people who are very isolated can lead to longer term benefits, the setting has many shortcomings which we are hoping to overcome.

This support is a first step in response to a major issue in this area that needs to be addressed strategically.



'When I felt at my lowest and a failure as a dad, PRAP helped me stay calm and confident we would not end up on the streets.'

2019 PRAP participant

COMMUNITY CONNECTIONS AND WELLBEING



Overview

\$277,000	25%	4	2
total spend	of total MPF funds	projects	community partners

Community partners

- Willum Warrain Aboriginal Association
- Southern Peninsula Community Support and Information Centre (SPCSIC)
- Homeground Café



Community connections ultimately are the difference between people thriving and not. Where community connections are not in place to support the ongoing needs of an individual, it is highly likely those services will be required again, and again.

With **Willum Warrain Aboriginal Association** we are proud to support the Women's Program and to work with the George Hicks Foundation to support the creation of two beautiful sculptures of Indigenous totems. Willum Warrain is a thriving Aboriginal community centre dedicated to healing through culture. The Waa and Bunjil sculptures watch over all who visit. The Women's Program provides a safe place for women who learn through cultural practices about who they are and where they are from. This provides much needed direction and leadership to some women who have felt lost or disenfranchised from whitefella society.

Homeground Café is an alternative training opportunity for young people excluded from mainstream education and employment. After 18 months not only is Homeground Café a thriving hub with a regular stream of customers and is breaking even every month, it has also trained and mentored over 30 young people. While services are essential in addressing issues, community connections are critical for those changes to be maintained.

Southern Peninsula Community Support and Information Centre (SPCSIC) has partnered with us to explore new ways of working in the family services space. This involves reaching people before crisis hits, building trust based relationships, being client driven and non time limited. Addressing underlying issues can present major problems that otherwise escalate into crises. This service epitomises the cross over between mainstream services and community connections and has been a valuable exploration of the potential to develop more responsive, impactful services.

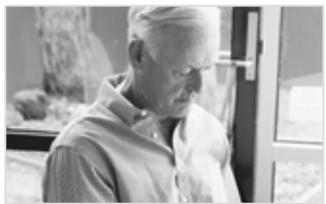


Trustees and staff



Ian Hicks AM

Ian is Executive Chair of Applied International Pty Ltd (a private investment group based in Melbourne), Chair of the George Hicks Foundation and is a member of the Order Of Australia in recognition of his philanthropic work. Ian has a strong interest in the arts, is a major supporter of the Australian Ballet and an enthusiastic collector of Australian art and sculpture. He has a vineyard, avocado farm and sculpture park on the Mornington Peninsula in Shoreham.



Andrew Fairley AM

Andrew is a commercial and equity lawyer at Hall & Wilcox. He is Chair of Equipsuper, on the Board of The Australian Financial Complaints Authority and Qualitas Securities Pty Ltd. He has a deep involvement in the philanthropic sector both as advisor and a trustee. He Chairs the Sir Andrew Fairley Foundation, the Foundation for Alcohol Research and Education and is Deputy Chair of the Greater Shepparton Foundation.



During the year, we merged with Foundation 59, an organisation which had been operating on the Mornington Peninsula for nine years, supporting and investing in social change in our region. We are delighted to have joined forces with Foundation 59, and proudly continue much of their work in our focus areas of education, children and disadvantaged families.



Dr Genevieve Timmons

Genevieve is one of the most highly respected philanthropy executives in Australia, carrying an honorary doctorate in the sector from Swinburne University. Genevieve is a Director of Philanthropy Australia, the Australian Communities Foundation, a Director of the Fellowship for Indigenous Leadership, a Senior Fellow of the Johns Hopkins Fellows in Philanthropy and a Fellow of Leadership Victoria.



Dr Janet Stanley

Janet is Principal Research Fellow of Urban Social Resilience, (Building and Planning) at the University of Melbourne and a Director of Stanley and Co. consultants in sustainable policy. Janet focuses on the interface between social, environmental and economic issues in climate change and sustainability, specialising on sustainability issues for people experiencing social disadvantage/exclusion. Janet is a long-term resident of Red Hill on the Mornington Peninsula.



Andrew Wheeler

Andrew is Chair of Sentinel Foundation, and has had a long and successful career in the financial services industry. As the creator of both Lonsdale Ltd and Lonsec Ltd, he provides research integrated client software, and share broking services to Accountants and Financial Planners. Andrew is active as a philanthropic donor and close supporter of a number of not for profit organisations. He is a resident of Mt Martha.



David Dyer

David has lived and worked across Australia, with 30 years now spent in Melbourne. Previously working in general management, marketing and sales throughout Australia and Asia in his third generation family business, Sealy Mattress. David was a director of Foundation 59 for five years, and Chairman immediately prior to the merger with Mornington Peninsula Foundation. He is a resident of Flinders.



Christina McGuffie

Tina brings to the MPF extensive knowledge of the communities on the Mornington Peninsula and experience in media and communications, local and federal politics. Originally a journalist and for many years Adviser to the Member for Flinders and Federal Minister for Health, the Hon Greg Hunt, Tina is now speech writer at the Mornington Peninsula Shire and a Commissioner on the National Mental Health Commission.



Stephanie Exton

Stephanie leads MPF through her practice of place based philanthropy. Prior to MPF, she was the Executive Officer of both the George Hicks Foundation and the Sir Andrew Fairley Foundation (Shepparton). Her past work with the Reichstein Foundation and Igniting Change involved managing teams to inspire deeper understanding of social issues, catalyse financial support, foster innovation, co-design new initiatives and measure impact.



Gitz Naidu

Gitz is Chief Financial Officer of MPF and has been working for the past 9 years within Ian Hicks Family Office – Applied International. With 20 years experience in finance and accounting, she started her career in public accounting and prior to this, was the Chief Financial Officer in the retail industry and for an IT tech firm. She has a strong background in finance and tax with her Masters degree in Taxation and is a fellow of CPA Australia and Tax Institute of Australia and a graduate member of AICD.

'For us, it's as simple as if you can do it, you should do it, and we really enjoy it. The ability to make a difference for individuals at this young stage can have a great impact on their lives going forward, and that's something we're proud to be able to support.'

Neville and Di Bertalli, Donors



Donor partners

6A Foundation	Fouress Foundation	Peter Vial
Adrian Reis	George Hicks Foundation	Queen Adelaide Club
Advance Community College	Grace and Emilio Foundation	RE Ross Trust
Andrew Robbin	Igniting Change	R. M. Ansett Trust
Anita Ziemer and Geoff Slade	Jack and Meg Bowen	Robin Mellett
Ben Hocking	Janet Calvert-Jones	Sally and Guy Nevett
Bendigo Bank – Rye and Districts Community Bank Branch	Janet Launder	SALT Impact
Bertalli Family Foundation	John and Jo Grigg	Sentinel Foundation
Bowness Family Foundation	Julie Gunnersen	Sorrento Golf Club
Bronwyn Stewart	Lions Club of Rye	Southern Peninsula Community Fund
Bushwalking Victoria	McNamara Family Foundation	Sue Darvall
Caroline Marshall	Michael and Susie Hamson	Swann Family Foundation
Carol Richardson	Mr Baillieu Myer AC and Mrs Sarah Myer	Tartakover Insurance
Christopher Wigan	Neil and Angela Gunn	The Myer Foundation
Clive and Jenny Batrouney	Nicholas Barnett	The Orloff Family Charitable Trust
Collier Charitable Fund	Nicholas Rogers	Yugilbar Foundation
Doug Bartley	Noelle Howell	Zagora Foundation
Foundation 59	P and NJ Hansen	
	Peter McKeand	

Pro bono partners

Hall and Wilcox
JTP Assurance
Merricks General Wine Store
Right Lane Consulting

MPF 2019 financial statements

**Mornington Peninsula
Foundation Ltd**
ABN 58 613 870 250

Financial report
For the year ended 30 June 2019

TABLE OF CONTENTS

Directors' report	1 - 6
Auditor's Independence declaration	7
Financial report	
Statement of profit or loss and other comprehensive income	8
Statement of financial position	9
Statement of changes in equity	10
Statement of cash flows	11
Notes to financial statements	12 - 18
Directors' declaration	19
Independent auditor's report	20

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

DIRECTORS' REPORT

The directors present their report together with the financial report of Mornington Peninsula Foundation Ltd for the year ended 30 June 2019 and auditor's report thereon.

Directors names

The names of the directors in office at any time during or since the end of the year are:

Ian Hicks

Dr Genevieve Timmons

Andrew Fairley

Dr Janet Stanley

Christina McGuffie

Andrew Wheeler

David Dyer (Appointed 26 October 2018)

The directors have been in office since the start of the year to the date of this report unless otherwise stated.

Results

The surplus of the company for the year after providing for income tax amounted to \$513,937 (2018: \$43,186).

Review of operations

The company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements. George Hicks Foundation is proud to be supporting the innovative work of MPF and has continued to fund the MPF administration costs in its entirety.

59 Foundation merged with Mornington Peninsula Foundation in November 2018.

Significant changes in state of affairs

There were no significant changes in the company's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

DIRECTORS' REPORT

Short-term and long-term objectives and strategies

The company's long term objective is to significantly reduce socio economic disadvantage on the Mornington Peninsula.

The short term objective is to build community knowledge, connections and data through small to medium grants to create the major systems change projects that will achieve this long term aim.

Our priorities are:

- Invest in opportunities with the greatest social return;
- Inspire local change agents and like-minded philanthropists to work with us;
- Measure outcomes;
- Build MPF into a sustainable and capable organisation able to meet external demand

Principal activities

The principal activity of the company during the year was to act as a facilitator and intermediary between unmet needs and underused resources in the community. As such, the company undertakes research, co-designs innovative projects, inspires support, makes grants and evaluates outcomes to build the case for change at policy level.

No significant change in the nature of these activities occurred during the year. No significant change in the nature of these activities occurred during the year.

Key performance indicators

To help evaluate whether the activities the company established during the year have achieved its short term and long term objectives, the company uses the following key performance indicators to measure, analyse and monitor its performance:

- Project reporting in relation to targets outlined in individual project MOUs;
- Potential in project outcomes to scale projects;
- Development of large scale projects;
- Effectiveness of project proposals in attracting funding;
- Dollars invested and number of donors retained;
- Word of mouth referrals to MPF by donors.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely developments

The company expects to maintain the present status and level of operations.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

DIRECTORS' REPORT

Environmental regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends paid, recommended and declared

No dividends were paid or declared since the start of the year. No recommendation for payment of dividends has been made.

Information on directors

Ian Hicks

Chair

Ian is Executive Chair of Applied International Pty Ltd, a private investment group based in Melbourne and Chair of the George Hicks Foundation. Ian was Chair of the MS Society, Victoria and Australia for 14 years and was made a Member of the Order of Australia in recognition of this work. He was until recently a Director of Alzheimer's Australia Victoria and was a foundation Board member of Zoos Victoria. Ian has a strong interest in the arts having held positions as Chair of Deutscher Hackett, Deputy Chair of the Foundation Board of the National Gallery of Victoria and Director of the McClelland Gallery and Sculpture Park. He is a major supporter of the Australian Ballet and an enthusiastic collector of Australian art and sculpture. Ian is part owner of a group of restaurants in Sydney and a gastro pub in Melbourne. He has a vineyard, avocado farm and sculpture park on the Mornington Peninsula in Shoreham.

Dr Genevieve Timmons

Director

Genevieve has been active in philanthropy and grant making for over three decades, pioneering approaches to contemporary giving and promoting thought leadership in Australia and New Zealand. As one of the most highly respected philanthropy executives in Australia, Genevieve advises a number of families and organisations and was recently awarded an honorary doctorate in recognition of her leadership in the sector by Swinburne University. Genevieve is a Director of Philanthropy Australia and Australian Communities Foundation, a Director of the Fellowship for Indigenous Leadership and former Chair of the Inner North Community Foundation. Genevieve is a Senior Fellow of the Johns Hopkins Fellows in Philanthropy and a Fellow of Leadership Victoria.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

DIRECTORS' REPORT

Information on directors (Continued)

Andrew Fairley AM

Deputy Chair

Andrew is a commercial and equity lawyer at Hall & Wilcox. He is Chair of Equip super, a \$15.5 billion industry super fund and a director of Qualitas Securities Pty Ltd and Golden Age Capital Pty Ltd. He is on the Board of The Australian Financial Complaints Authority, and is the former Deputy Chair of Tourism Australia. He has a deep involvement in the Philanthropic sector both as advisor and a trustee. He Chairs the Sir Andrew Fairley Foundation, the Foundation for Alcohol Research and Education and is Deputy Chair of the Greater Shepparton Foundation. He was previously the Chair of the Luke Batty Foundation. Andrew is the Consul General for Finland in Victoria and the owner and operator of Yarra Valley Cherries, a premium cherry orchard in the Yarra Valley .

Dr Janet Stanley

Director

Janet is Principal Research Fellow, Urban Social Resilience, at the Faculty of Architecture, Building and Planning, University of Melbourne and a Director of Stanley and Co., consultants in sustainable policy. Janet focuses on the interface between social, environmental and economic issues in climate change and sustainability, across policy, systems design and at community levels, particularly focusing on sustainability issues for people experiencing social disadvantage and exclusion. Working with the three levels of government, NGOs and the business sector, Janet's research encompasses child protection, transport planning, climate change, arson and wellbeing. Janet and her family are long term residents of Red Hill on the Mornington Peninsula.

Christina McGuffie

Director

Originally a journalist, Tina was until recently Adviser to the Hon Greg Hunt, Member for Flinders and Federal Minister for Health in capacities ranging from grassroots community projects to national policy development and implementation across several successive portfolio areas including mental health, palliative care, science, environment and national heritage. During this time and previously as his Media Adviser Tina developed strong relationships with the Mornington Peninsula communities and worked closely with diverse groups of community leaders. She brings to the MPF extensive knowledge of the MP communities and experience in media and communications as well as the design and implementation of public campaigns and high level policy development.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

DIRECTORS' REPORT

Information on directors (Continued)

Andrew Wheeler

Director

Andrew is Chair of Sentinel Foundation, a philanthropic charity, and a resident of Mt Martha. He has had a long and successful career in the financial services industry working as an accountant before going out on his own to create Lonsdale Ltd a platform providing research integrated with full client software to Accountants and Financial Planners. Andrew then created Lonsec Ltd, a share broking service, followed by the concept design, development and launch of the BT WRAP Administration business. In 2000 Lonsdale was sold to Zurich and in 2004 Andrew established Dealer Group Advisers, consulting to a large number of National Dealer groups assisting with their strategic development and operational structure. Andrew is active as a philanthropic donor and close supporter of a number of not for profit organisations.

David Dyer

Director

David has retired from his position of Director of Marketing and Sales (a family business) for Sealy Mattress Australia /Asia. Prior to joining MPF, David spent 5 years as a director of Foundation 59, also on the Mornington Peninsula. He has gained intimate knowledge of the risks and disadvantages our youth experience in the region. That insight supports the vital work being undertaken at MPF in achieving better outcomes for these young people. He is a resident of Flinders.

Options

No options over unissued shares or interests in the company were granted during or since the end of the year and there were no options outstanding at the end of the year.

Members guarantee

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$20 each towards meeting any outstandings and obligations of the company. At 30 June 2019 the number of members was 7. The combined total amount that members of the company are liable to contribute if the company is wound up is \$140.

Indemnification of officers

No indemnities have been given or insurance premiums paid, during or since the end of the year, for any person who is or has been an officer of the company.

Indemnification of auditors

No indemnities have been given or insurance premiums paid, during or since the end of the year, for any person who is or has been an auditor of the company.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

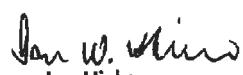
DIRECTORS' REPORT

Auditor's independence declaration

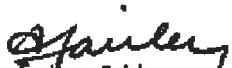
A copy of the auditor's independence declaration under section 307C of the *Corporations Act 2001* in relation to the audit for the financial year is provided with this report.

Signed in accordance with a resolution of the board of directors.

Director:


Ian Hicks

Director:


Andrew Fairley

Dated 9th day of October 2019

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE MEMBERS OF MORNINGTON PENINSULA FOUNDATION**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there has been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.

JTP Assurance
JTP ASSURANCE
Chartered Accountants

Sam Claringbold
SAM CLARINGBOLD
Partner

Signed at Melbourne this 15 day of October 2019

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
Revenue and other income			
Revenue	3	1,158,039	369,841
		<u>1,158,039</u>	<u>369,841</u>
Expenses			
Depreciation		41	0
Grants paid		450,817	192,840
Employment costs		147,800	87,407
Event Costs		1,678	-
Professional fees		15,737	12,412
Travel and entertainment		14,342	7,702
Insurance		3,356	1,609
Subscriptions		1,650	2,832
Other expenses		8,681	21,853
	3	<u>644,102</u>	<u>326,655</u>
Surplus before income tax expense		<u>513,937</u>	<u>43,186</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income		<u>513,937</u>	<u>43,186</u>

The accompanying notes form part of these financial statements.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019	2018
		\$	\$
Current Assets			
Cash and cash equivalents	4	634,005	128,933
Receivables	5	38,508	412
Total current assets		672,513	129,345
Non-Current Assets			
Office Furniture	6	967	-
Total non-current assets		967	-
Total Assets		673,480	129,345
Current Liabilities			
Payables	7	18,323	5,267
Provisions	8	19,349	2,207
Total Current Liabilities		37,672	7,474
Total Liabilities		37,672	7,474
Net Assets		635,808	121,871
Equity			
Retained Earnings		635,808	121,871
Total Equity		635,808	121,871

The accompanying notes form part of these financial statements.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	Retained Earnings	Total Equity
Balance as of 1 July 2017	\$ 78,685	78,685
Surplus for the year	43,186	43,186
Total Comprehensive Income for the year	<u>121,871</u>	<u>121,871</u>
Balance as of 1 July 2018	121,871	121,871
Surplus for the year	513,937	513,937
Total Comprehensive Income for the year	<u>635,808</u>	<u>635,808</u>
Balance as at 30 June 2019	<u>635,808</u>	<u>635,808</u>

The accompanying notes form part of these financial statements.

- 10 -

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Cash flow from operating activities			
Not for profit receipts		1,120,509	369,510
Payments to suppliers and employees		(165,150)	(126,753)
Interest received		530	331
Grants Paid		(450,817)	(192,840)
Net cashflow provided by operating activities	9(b)	505,072	50,248
Reconciliation of Cash			
Cash at beginning of the financial year		128,933	78,685
Net increase in cash held		505,072	50,248
Cash at end of financial year	9(a)	634,005	128,933

The accompanying notes form part of these financial statements.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The directors have determined that the company is not a reporting entity on the basis that, in the opinion of the directors, there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs. Accordingly, this financial report is a special purpose financial report, which has been prepared to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial report covers Mornington Peninsula Foundation Ltd as an individual entity. Mornington Peninsula Foundation Ltd is a company limited by guarantee, incorporated and domiciled in Australia. Mornington Peninsula Foundation Ltd is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the directors as at the date of the directors' report.

The financial report has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of:

- AASB 101: Presentation of Financial Statements
- AASB 107: Statement of Cash Flows
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1054: Australian Additional Disclosures

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

(b) Going concern

The financial report has been prepared on a going concern basis.

(c) Revenue

Interest revenue is measured in accordance with the effective interest method. Donation income is recognized when received.

All revenue is measured net of the amount of goods and services tax (GST).

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

Grant Commitments as of year ending 30 June 2019 is \$ 519,939 and they are committed based on Memorandum of understanding signed with Grantees.

(f) Provisions

Provisions are recognized when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(g) Employee benefits

(i) Short-term employee benefit obligations

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits (other than termination benefits) expected to be settled wholly before twelve months after the end of the annual reporting period are measured at the (undiscounted) amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave and accumulated sick leave is recognized in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables in the statement of financial position.

(ii) Long-term employee benefit obligations

The provision for other long-term employee benefits, including obligations for long service leave, which are not expected to be settled wholly before twelve months after the end of the reporting period, are measured at the present value of the estimated future cash outflow to be made in respect of the services provided by employees up to the reporting date. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee turnover, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation. For currencies in which there is no deep market in such high quality corporate bonds, the market yields (at the end of the reporting period) on government bonds denominated in that currency are used. Any measurements for changes in assumptions of obligations for other long-term employee benefits are recognized in profit or loss in the periods in which the change occurs.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Employee benefits (Continued)

Other long-term employee benefit obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur. All other long-term employee benefit obligations are presented as non-current liabilities in the statement of financial position.

(h) Goods and services tax (GST)

Revenues, expenses and purchased assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognized as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures. The Mornington Peninsula Foundation was formed on 26 July 2016 and accordingly prior year comparatives represent the financial year ending 30 June 2018.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 2: ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the company. The company has decided not to early adopt any of these new and amended pronouncements. The company's assessment of the new and amended pronouncements that are relevant to the company but applicable in future reporting periods is set out below.

AASB 1058: Income of Not-for-Profit Entities, AASB 2016-7: Amendments to Australian Accounting Standards - Deferral of AASB 15 for Not-for-Profit Entities and AASB 2016-8: Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities (applicable for annual reporting periods commencing on or after 1 January 2019).

AASB 1058 replaces the income recognition requirements in AASB 1004: Contributions applicable to not-for-profit entities with a model based on the principles of AASB 15: Revenue from Contracts with Customers. Consequently, AASB 1058 requires not-for-profit entities to recognize all revenue from contracts with customers when the related performance obligations are satisfied, irrespective of whether the ultimate beneficiary of the goods or services provided by the not-for-profit entity is the grantor of the funds or another entity. An agreement involving a not-for-profit entity would be classified as a contract with a customer if the agreement:

- creates enforceable rights and obligations between the parties; and
- includes a promise by the not-for-profit entity to transfer a good or service that is sufficiently specific for the entity to determine when the obligation is satisfied.

For contracts with customers that comprise a donation component, AASB 1058 requires such components to be treated as part of the performance obligation(s) unless the entity can demonstrate that component is not related to the promised goods or services.

When an arrangement does not meet the criteria for a contract with a customer, the inflows are accounted for in accordance with AASB 1058, which requires:

- the asset received by the not-for-profit entity to be accounted for in accordance with the applicable Australian Accounting Standard; and
- any difference between the consideration given for the asset and its fair value to be recognized in accordance with its substance (such as a contract liability, a financial instrument and/or a contribution by owners), and any residual amount recognized as income.

AASB 1058 also permits a not-for-profit entity to recognize volunteer services as an asset or expense (as applicable) and any related contributions by owners or revenue as an accounting policy choice, provided that the fair value of the services can be measured reliably.

The directors of the company has not yet determined the likely impact of the initial application of AASB 1058 on its financial statements.

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
NOTE 3: REVENUE AND OTHER INCOME		
Revenue		
Interest Income	530	331
Grants Received	970,509	216,510
Grants Received (GHF)*	187,000	150,000
Consulting fees	-	3,000
	1,158,039	369,841
	1,158,039	369,841

*George Hicks Foundation (GHF) grant was received to fund the MPF administration costs in its entirety for 2019FY.

NOTE 4: CASH AND CASH EQUIVALENTS

Cash at Bank*	624,738	128,933
Petty Cash	15	-
Paypal bank account	9,252	-
	634,005	128,933
	634,005	128,933

* Grant Commitments as of year ending 30 June 2019 is \$ 519,939 and they are committed to be paid in 2020 Financial year

NOTE 5: RECEIVABLES

Accounts Receivable	37,000	-
GST Receivable	1,508	412
	38,508	412
	38,508	412

NOTE 6: OFFICE FURNITURE

NON-CURRENT

Office Furniture	1,008	-
Less: Accumulated Depreciation	(41)	-
	967	-
	967	-

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
NOTE 7: PAYABLES		
CURRENT		
Trade Creditors	-	767
Visa Card	1,895	-
Superannuation Payable	2,630	-
PAYG Withholding Payable	7,694	4,500
Accrued Payroll	6,104	-
	18,323	5,267
	18,323	5,267

NOTE 8: PROVISIONS

	2019	2018
	\$	\$
CURRENT		
Employee Benefits Annual Leave	3,452	2,207
Employee Benefits Personal/Sick Leave	9,260	-
Employee Benefits Long Service Leave	6,637	-
	19,349	2,207
	19,349	2,207

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

2019	2018
\$	\$

NOTE 9: CASHFLOW INFORMATION

a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows reconciled to the related items in the statement of financial position is as follows:

Cash at bank	<u>634,005</u>	<u>128,933</u>
	<u>634,005</u>	<u>128,933</u>

b) Reconciliation of Cashflow from operations with surplus after income tax

Surplus from ordinary activities after income tax	513,937	43,186
Adjustments and non-cash items		
(Increase)/decrease in Office Furniture	(967)	-
Changes in operating assets and liabilities		
(Increase)/decrease in receivables	(38096)	(412)
Increase/decrease in payables	13056	5,267
Increase/decrease in provisions	17142	2,207
Cashflows from operating activities	<u>505,072</u>	<u>50,248</u>

NOTE 10: EVENTS SUBSEQUENT TO REPORTING DATE

There has been no matter or circumstance, which has arisen since 30 June 2019 that has significantly affected or may significantly affect:

- (a) the operations, in financial years subsequent to 30 June 2019, of the company, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to 30 June 2019, of the company.

NOTE 11: COMPANY DETAILS

The registered office of the company is:

Mornington Peninsula Foundation Ltd
97 Spring Street
Melbourne VIC 3000

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

DIRECTORS' DECLARATION

The directors declare that:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

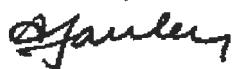
Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director:



Ian Hicks

Director:



Andrew Fairley

Dated this 9th day of October 2019

MORNINGTON PENINSULA FOUNDATION LTD
ABN 58 613 870 250

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
MORNINGTON PENINSULA FOUNDATION LTD

Report on the Financial Report

Opinion

We have audited the financial report of Mornington Peninsula Foundation Ltd (the company), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report Mornington Peninsula Foundation Ltd is in accordance with the *Corporations Act 2001* and *Div 60 of the Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards , *Corporations Act 2001* and the *Australian Charities and Not-for-profits Commission Act 2012*, for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Further information about our responsibilities can be found at <http://www.auasb.gov.au/Home.aspx>

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

JTP Assurance
JTP ASSURANCE
Chartered Accountants


SAM CLARINGBOLD
Partner

Signed at Melbourne this 15th day of October 2019



MORNINGTON PENINSULA FOUNDATION
CATALYST FOR SOCIAL CHANGE

ABN: 58 613870 250

97 Spring Street, Melbourne, 3000

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